

May 11, 2026

To
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

To
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

Dear Sir / Madam

Sub: Submission of copies of Newspaper publication of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the Financial Results for the Quarter and Year ended March 31, 2026 published in Business Line (English) and Amrit Sandesh (Hindi) newspapers on May 11, 2026.

This is for your information and records.

Thanking you,

For, Sambhv Steel Tubes Limited

Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

Private capex surged 67% to ₹7.7-lakh cr in first half of FY26

RISING INVESTMENTS. Manufacturing leads the way accounting for ₹3.8-lakh crore: CII

Our Bureau
New Delhi

Capital expenditure by the private sector surged 67 per cent in the first half of FY26, the Confederation of Indian Industries (CII) said on Sunday. It also proposed a five-point action plan to boost private sector performance and accountability for the duration of the West Asia crisis and beyond.

Based on an analysis of 1,200 companies, the CII said that private sector investments, measured as the annual change in net fixed assets and capital work in progress, rose to ₹7.7-lakh crore in September 2025, a 67 per cent jump over ₹4.6-lakh crore a year earlier. Manufacturing led the way, accounting for ₹3.8-lakh crore or nearly half of total private capex, with metals, automobiles and chemicals at the forefront. Services contributed ₹3.1-lakh crore, or about 40 per cent, driven by trading, communications and IT/ITes.

Calling this the most important signal yet that India's

5-POINT ACTION PLAN

- Phased drawdown of fuel excise cut
- Voluntary industry energy conservation
- 45-day MSME payment guarantee
- Supply-chain ring-fencing and deeper import substitution
- Front-loading of private capex, voluntary price restraint and internship push

investment cycle has decisively turned, Chandrajit Banerjee, Director-General of CII, said: "With capacity utilisation hardening to 75.6 per cent, order books expanding at over 10 per cent year-on-year and bank credit growth close to 14 per cent in the second half of FY26, private enterprise is committing capital at scale, and across sectors, in a manner not seen in well over a decade."

KEY SUGGESTIONS

The industry body appealed to its fraternity to step forward and shoulder its share of the national burden during the ongoing period of global stress. Accordingly, it put forth a five-point action plan. The first one prescribes

phased drawdown of the fuel excise cut. "The ₹10 per litre central excise cut on petrol and diesel, taken at significant cost to the exchequer, should be progressively rolled back in tranches over six-nine months as crude prices stabilise," it said.

The second is about voluntary industry energy conservation compact. "Member companies may like to commit to a 3-5 per cent reduction in fuel and power consumption over the next two quarters through process optimisation, efficient logistics, fleet electrification and accelerated renewable power purchase agreements," it said.

The third suggests 45-day MSME payment guarantee. "Larger member corporates

could commit to a voluntary 45-day MSME payment guarantee, backed by aggressive use of the TReDS platform and supply-chain finance, to ease working capital pressure on small enterprises during this volatile period," it said.

The fourth relates to supply-chain ring-fencing and deeper import substitution. "Indian supply chains will be ring-fenced through diversified sourcing, strategic inventory buffers and tie-ups with alternative geographies, alongside deeper domestic value addition in components, specialty chemicals and capital goods," CII said.

And the fifth suggests front-loaded private capex, voluntary price restraint and internship push.

According to Banerjee, these five suggestions could add up to industry's concrete partnership offer to the government in recent memory. "While India remains better insulated from external shocks than ever before, spillover effects from the West Asia crisis continue to pose near-term downside risks," he said.

TODAY'S PICK.

L&T Finance (₹303.25): BUY

Gurumurthy K
bl, research bureau

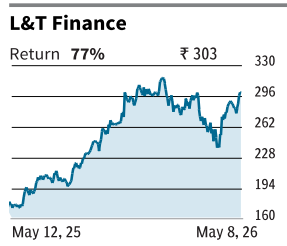
The short-term outlook is bullish for L&T Finance. The stock has surged over 8 per cent last week.

The rise and close above ₹298 last week confirm a bullish inverted head and shoulder pattern on the chart.

The neckline level of ₹298 will now act as a good support and limit the downside.

Moving Average crossovers on the daily chart also strengthen the bullish case. L&T Finance share price can rise to ₹315-₹320 in the short term. Traders can buy L&T Finance shares now at ₹303.

Accumulate on dips at ₹299. Keep the stop-loss at ₹292



initially. Trail the stop-loss up to ₹306 as soon as the stock goes up to ₹310. Revise the stop-loss higher to ₹311 and ₹315 when the price touches ₹314 and ₹318, respectively.

Exit the long positions at ₹320.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading.

CCI orders probe against Pernod Ricard, 7 others

Press Trust of India
New Delhi

The Competition Commission has ordered a detailed probe against French spirits major Pernod Ricard and seven other entities for alleged cartelisation in the Indian-made foreign liquor market.

The seven entities that have come under the watchdog's lens are Indo Spirits, Pathway HR Solutions, Universal Distributors, Khao Gali, Bubbly Beverages, Shiv Associates and Organomix

Ecosystems. Ordering the investigation, the regulator said it is of prima-facie view that Pernod Ricard's restrictive conduct with its retailers/wholesalers, purportedly, to induce brand pushing and achieve higher market share in IMFL market in Delhi, falls within the purview of 'exclusive dealing agreement' under the Competition Act.

Such conduct violates the Act, according to a 26-page order, dated May 5, by the Competition Commission of India (CCI).

The complaint was filed before the CCI in 2024.

India to resume tourist visas, trade talks with Bangladesh

Amiti Sen
New Delhi

In a clear signal of mending bilateral ties, New Delhi is set to resume tourist visa services for Bangladeshi nationals as early as the end of this month or in June, sources said.

"India continues to issue medical visas to Bangladeshis, roughly about 1,000 per day. Now, efforts are on to re-start issuance of tourist visas too which is likely to happen by the end of May or early next month," a source tracking the matter told *businessline*.

The visit of Bangladesh Foreign Minister Khalilur Rahman to New Delhi in April served as an "ice-breaker" for the two governments, the source said. It marked the first high-level engagement since Dhaka's political transition, paving the way for restored consular services and connectivity.

Talks are on between the two sides to also re-start technical-level meetings in various areas such as trade, customs, water sharing, border management and consular affairs where all pending matters and pain points will be addressed, the source added. Bilateral ties had soured during the 18-month interim tenure of the Muhammad Yunus administration due to friction over India hosting deposed Prime Minister Sheikh Hasina and rhetoric from Dhaka regarding India's North-East that New Delhi viewed as a challenge to its sovereignty.



However, the situation has "stabilised" following the swearing-in of Tarique Rahman of the Bangladesh Nationalist Party (BNP) as Prime Minister in February.

This replaced the interim setup with a democratically elected government and initiated a more pragmatic, trade-focused engagement with India, the source added.

Discussions on restoring normal visa operations gathered pace following a series of recent diplomatic engagements, including meetings between senior officials on trade, security co-operation and transit arrangements.

TOURIST VISAS

Dhaka resumed issuance of tourist visas to Indian citizens in late February, weeks after the new government took office. It had paused visa issuance in December 2025 as the country prepared for general elections amid diplomatic friction and security concerns. India had sharply scaled back visa issuance following the 2024 political upheaval, when widespread unrest and security threats to its missions disrupted normal engagement.

SAMBHV

STEEL PIPES & TUBES | सब दक्षव है

Statement of Audited Standalone & Consolidated Financial Results for the Quarter and Year Ended March 31 2026.

The Audited Standalone and Consolidated Financial Results of Sambhv Steel Tubes Limited ("the Company") along with the Audit Report of the Statutory Auditors of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 09, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Audit Report have been posted on the Company's website at <https://www.sambhv.com/financial-performance.php> and on stock exchanges website www.nseindia.com and www.bseindia.com, respectively. The results can also be accessed by scanning the QR Code.



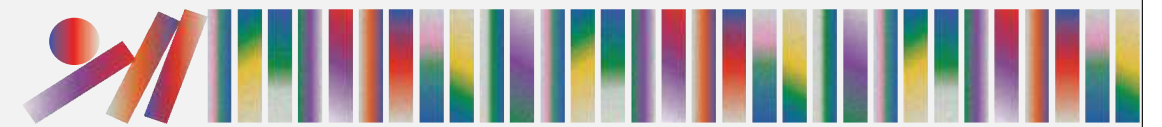
For and on behalf of the Board of Directors of Sambhv Steel Tubes Limited
Sd/-
Vikas Kumar Goyal
Managing Director and CEO
DIN No: 00318182

Place: Raipur
Date: May 09, 2026

Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.



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SEBI proposes tighter framework for return of open-market buybacks

Our Bureau
Mumbai

The Securities and Exchange Board of India (SEBI) has proposed a fresh set of safeguards and procedural changes for re-introducing open-market share buybacks through stock exchanges, including mandatory electronic intimation to shareholders, tighter timelines for completion and freezing promoter holdings during the buyback period.

The regulator has proposed that open market buybacks

undertaken through stock exchanges should be completed within 66 working days from the date of opening of the offer. It has also proposed retaining the existing requirement that at least 40 per cent of the buyback size be utilised within the first half of the offer period.

The proposals follow recommendations made by the Primary Market Advisory Committee (PMAC) and internal deliberations by the regulator. SEBI had floated a consultation paper in April proposing the reintroduction of open market buybacks through stock exchanges as an additional route under the buyback regulations.

While the PMAC had suggested allowing buybacks to remain open for up to six months and increasing the utilisation threshold to 50 per cent, SEBI said such a long duration could make buybacks less relevant amid changing market conditions and cum-

bersome for shareholders to track. Further, the ongoing changes under the Finance Act, 2026 relating to the permissible gap between two buyback offers as a reason for adopting a "balanced approach". In another key proposal aimed at easing compliance costs, SEBI has suggested making the appointment of a merchant banker optional for buybacks. Responsibilities currently handled by merchant bankers, including filing of offer documents and regulatory compliance-related activities, may instead be reassigned to companies, stock exchanges and secretarial auditors.

Additionally, SEBI has proposed mandating companies to electronically intimate shareholders regarding buyback offers within one working day of the public announcement. The regulator has invited public comments on the proposals till May 29.

		Standalone					Consolidated				
Sl. No	Particulars	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)		
1	Total Income from Operations (Net)	1,292.81	1,067.00	881.34	4,905.70	2,546.13	1,390.09	1,177.32	1,157.93	5,365.09	2,976.13
2	Profit(+)/Loss(-) from ordinary activities before tax	230.02	161.39	179.10	882.48	362.22	227.11	157.28	216.17	826.98	344.77
3	Profit(+)/Loss(-) from ordinary activities after tax	177.23	101.17	146.51	639.92	262.95	167.54	93.12	150.97	607.59	250.63
4	Equity Share Capital	118.77	117.74	117.74	118.77	117.74	118.77	117.74	118.77	118.77	117.74
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	3221.95	1738.62	-	-	-	2924.51	1532.49
6	Earning Per Share (before extraordinary items)										
	(of Rs. 10/- each)	12.15	6.93	12.46	53.78	22.33	11.48	6.38	4.40	41.65	21.28
7	Earning Per Share (after extraordinary items)										
	(of Rs. 10/- each)	12.15	6.93	10.18	53.78	18.15	11.48	6.38	3.55	41.65	17.30
	Basic & Diluted										

Note: The above is an extract of the detailed format of Quarterly/Period Financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly financial results are available on the websites of Stock Exchanges at www.bseindia.com and also on Company's website at www.asmtld.com



Place: Bangalore
Date: 09th May 2026

For ASM Technologies Limited

Rabindra Srikantan
Managing Director
DIN: 00024584

businessline.
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