

**SAMBHV STEEL TUBES PRIVATE LIMITED**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**  
**PROVISIONAL BALANCE SHEET AS AT 31st Mar, 2024**

Amount in `

	Notes	As at 31st March 2024	As at 31st March 2023
<b><u>I. EQUITY AND LIABILITIES</u></b>			
1. <u>Shareholder's Funds</u>			
(a) Share Capital	2.01	2,41,00,20,000.00	20,09,03,000.00
(b) Reserves and Surplus	2.02	2,03,05,15,316.54	1,91,03,92,788.28
2. <u>Non-Current Liabilities</u>			
(a) Long-Term Borrowings	2.03	1,82,91,55,714.54	1,69,63,20,280.47
(b) Deferred Tax Liability	2.04	18,47,32,496.00	14,31,58,970.00
3. <u>Current Liabilities</u>			
(a) Short-Term Borrowings	2.05	88,48,95,588.39	96,36,59,058.20
(b) Trade Payables	2.06	72,86,22,036.70	19,97,46,415.67
(c) Other Current Liabilities	2.07	48,22,48,240.55	21,45,21,119.09
(d) Short Term Provisions	2.08	8,13,78,067.71	27,91,245.17
<b>TOTAL (1 to 3) :</b>	`	<b>8,63,15,67,460.43</b>	<b>5,33,14,92,876.88</b>
<b><u>II. ASSETS</u></b>			
1. <u>Non-Current Assets</u>			
(a) <u>Property, Plant &amp; Equipment :</u>	2.09		
(i) Tangible Assets		2,93,37,04,784.74	2,91,79,81,821.35
(ii) Intangible Assets		12,81,602.68	12,81,603.00
(iii) Capital-work-in-progress		2,31,01,98,705.81	21,50,82,592.87
(b) Long Term Loan & Advances	2.10	45,93,83,767.00	8,75,58,428.90
2. <u>Current Assets</u>			
(a) Current Investment		-	-
(b) Inventories	2.11	1,48,03,06,597.39	1,41,44,69,942.52
(c) Trade Receivables and Others	2.12	52,56,18,811.88	17,19,04,944.34
(d) Cash and Cash Equivalents	2.13	3,18,15,016.70	3,38,05,469.09
(e) Short-Term Loans and Advances	2.14	88,92,58,174.23	48,94,08,074.82
<b>TOTAL (1 to 2) :</b>	`	<b>8,63,15,67,460.43</b>	<b>5,33,14,92,876.89</b>
<b>III SIGNIFICANT ACCOUNTING POLICIES AND NOTES</b>	1 & 2	0.00 -	0.01

**AS PER OUR REPORT OF EVEN DATE,**  
**For, S S Kothari Mehta & Co.,**  
**Chartered Accountants,**  
**ICAI FRN 000756N**

**For and on behalf of Board**

(Suresh Kumar Goyal) (Vikas Kumar Goyal)  
**Director Director**  
**DIN - 00318141 DIN - 00318182**

(Vijay Kumar)  
**Partner**  
**Membership No. 092671**

**PLACE : RAIPUR**

**DATED :**

**SAMBHV STEEL TUBES PRIVATE LIMITED**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**  
**PROVISIONAL STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st Mar, 2024**

Amount in `

	Notes	For the period Ended on	
		31st March 2024	31st March 2023
<b>I. <u>INCOME</u> :</b>			
- Revenue from Operations	2.15	12,86,71,71,859.79	9,36,27,27,004.97
- Other Income	2.16	6,33,40,086.92	5,17,20,371.71
<b>Total Revenue ( I ) :</b>		<b>12,93,05,11,946.71</b>	<b>9,41,44,47,376.68</b>
<b>II. <u>EXPENSES</u> :</b>			
- Cost of Raw Materials & Stores Consumed	2.17	8,60,66,39,809.16	6,92,11,84,576.54
- Purchase of Trading Goods	2.17	1,06,26,24,257.11	56,91,88,934.10
- (Increase) / Decrease in inventories of Finished Goods	2.18	(12,65,90,274.00)	30,23,98,425.29
- Employee Benefits Expense	2.19	50,45,03,519.15	36,76,36,071.72
- Other Expenses	2.20	1,24,74,80,910.57	66,08,41,174.96
- Financial Costs	2.21	30,25,33,224.21	21,73,79,013.84
- Depreciation and Amortization Expense	2.09	21,09,44,679.62	15,92,03,186.52
<b>Total Expenses ( II ) :</b>		<b>11,80,81,36,125.82</b>	<b>8,59,30,34,532.39</b>
<b>III. Profit Before Excep. &amp; Extra ordinary items &amp; Tax (I-II)</b>		<b>1,12,23,75,820.89</b>	<b>82,14,12,844.29</b>
<b>IV. Exceptional Items</b>		-	-
<b>V. Profit Before Extra Ordinary items &amp; Tax (III-IV)</b>		<b>1,12,23,75,820.89</b>	<b>82,14,12,844.29</b>
<b>VI. Extraordinary Items</b>		- 36,75,679.00	- 16,50,564.52
<b>VII. Profit Before Tax (V-VI)</b>		<b>1,11,87,00,141.89</b>	<b>81,97,62,279.77</b>
<b>VIII. <u>Tax Expense:</u></b>			
(1) Deferred Tax Liabilities/(Assets)	2.04	4,15,73,526.00	4,31,26,281.00
(2) Current Tax (Income Tax & Surcharge)	2.07	24,76,74,862.80	16,35,90,807.00
(3) Tax Related to Earlier Years		39,24,724.83	1,03,73,702.12
<b>IX. Profit for the period (VII - VIII)</b>		<b>82,55,27,028.26</b>	<b>60,26,71,489.65</b>
<b>X. Earning per Equity Share:</b>			
Basic & Diluted		41.09	30.00
Weighted Average number of Equity Shares (Face value of ` 10/-each)		2,00,90,300	2,00,90,300
<b>XI. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON</b>	<b>1 &amp; 2</b>		

**AS PER OUR REPORT OF EVEN DATE,**  
**For, S S Kothari Mehta & Co.,**  
**Chartered Accountants,**  
**ICAI FRN 000756N**

For and on behalf of Board

(Suresh Kumar Goyal) (Vikas Kumar Goyal)  
Director Director  
DIN - 00318141 DIN - 00318182

(Vijay Kumar)  
Partner  
Membership No. 092671

PLACE : RAIPUR  
DATED :

**SAMBHV STEEL TUBES PRIVATE LIMITED**  
(Formerly Known as Sambhv Sponge Power Private Limited)  
**Provisional Cash Flow Statement For the Financial year ended on 31.03.2024**

Amount in `

	Year ended on	
	31st March 2024	31st March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
1 Net Profit Before Taxation	1,11,87,00,141.89	81,97,62,279.77
2 Extra ordinary items credited in Profit/Loss Statement	-	-
3 Net Cash before Tax & Extraordinary Items	1,11,87,00,141.89	81,97,62,279.77
4 Adjustment for		
- Depreciation	21,09,44,679.62	15,92,03,186.52
- Financial Charges	30,25,33,224.21	21,73,79,013.84
- Interest Earned	(10,38,139.30)	(9,90,372.00)
- Loss on Sale of Fixed Assets	-	-
5 Operating Profit before working capital changes (1 + 2)	1,63,11,39,906.42	1,19,53,54,108.13
6 Changes in working capital (excluding Cash & Bank Balance)		
- Decrease / (Increase) in Stock	(6,58,36,654.87)	(19,93,42,863.75)
- Decrease / (Increase) in Debtors	(35,37,13,867.54)	(1,51,40,613.50)
- Decrease / (Increase) in Current Loans & Advances	(47,45,24,492.88)	18,55,10,034.25
- Increase / (Decrease) in Current Liabilities	87,51,89,565.03	(15,23,34,580.60)
7 Cash generated from operations (3 + 4)	1,61,22,54,456.16	1,01,40,46,084.53
8 Income tax (Paid) / Refund	(25,15,99,587.63)	(17,39,64,509.12)
9 Cash Flow before Extraordinary Items	1,36,06,54,868.53	84,00,81,575.41
10 Add: Extraordinary Items	36,75,679.00	16,50,564.52
<b>NET CASH FROM OPERATING ACTIVITIES (5 + 6)</b>	<b>1,36,43,30,547.53</b>	<b>84,17,32,139.93</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Increase in Fixed Assets	(23,03,43,321.69)	(74,75,97,585.84)
- Sale of Fixed Assets	-	1,86,29,367.28
- Decrease/( Increase) in Capital W.I.P	(2,09,51,16,112.94)	(4,81,19,192.41)
- Interest on Loans & Advances	10,38,139.30	9,90,372.00
- Advance to Suppliers for Capital Goods	(29,71,50,944.63)	(8,52,59,188.54)
<b>NET CASH FROM INVESTING ACTIVITY</b>	<b>(2,62,15,72,239.96)</b>	<b>(86,13,56,227.51)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
- Proceeds from issuance of Share Capital	4,00,99,000.00	-
- Increase in Security Premium	1,46,36,13,500.00	-
- Increase / (Decrease) in Secured Long Term Loan	39,03,17,875.07	33,69,50,992.68
- Increase / (Decrease) in Unsecured Loan	(25,74,82,441.00)	(69,66,403.00)
- Increase / (Decrease) in Cash Credit Loan	(7,87,63,469.81)	(7,38,99,675.44)
- Financial Charges paid	(30,25,33,224.21)	(21,73,79,013.84)
<b>NET CASH FROM FINANCING ACTIVITY</b>	<b>1,25,52,51,240.05</b>	<b>3,87,05,900.40</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A + B + C)</b>	<b>(19,90,452.38)</b>	<b>1,90,81,812.82</b>
Cash & Cash Equivalent at the beginning of period	3,38,05,469.09	1,47,23,656.27
<b>CASH &amp; CASH EQUIVALENT AT END OF PERIOD</b>	<b>3,18,15,016.71</b>	<b>3,38,05,469.09</b>
- Cash in hand	16,01,589.42	15,51,687.39
- Balance with Schedule Bank in Current Account	3,02,13,427.28	3,22,53,781.70
<b>Total Cash &amp; Cash Equivalent</b>	<b>3,18,15,016.70</b>	<b>3,38,05,469.09</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1&2

0.01

0.00

AS PER OUR REPORT OF EVEN DATE,

For, S S Kothari Mehta & Co.,

Chartered Accountants,

ICAI FRN 000756N

For and on behalf of Board

(Suresh Kumar Goyal)  
Director  
DIN - 00318141

(Vikas Kumar Goyal)  
Director  
DIN - 00318182

(Vijay Kumar)  
Partner  
Membership No. 092671

PLACE : RAIPUR

DATED :

**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR :31st Mar 2024**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**

**Provisional Notes to Financial statements**

Amount in `

Particulars		As at 31.03.2024	As at 31.03.2023	
<b>2.01 SHARE CAPITAL</b>				
<b>Authorised Capital :</b>				
25,00,00,000 Equity Shares of Rs. 10/- each (Previous Year 2,25,00,000 Equity shares @ ` 10/- each)		2,50,00,00,000.00	22,50,00,000.00	
<b>Issued, Subscribed &amp; Paid up Capital :</b>				
24,10,02,000 Equity Shares of Rs. 10/- each fully paid up (Previous Year 2,00,90,300 Equity shares @ ` 10/- each)		20,09,03,000.00	20,09,03,000.00	
Add: Fresh Issued during the year		4,00,99,000.00	-	
Add: Bonus Issue during the year		2,16,90,18,000.00		
		<b>2,41,00,20,000.00</b>	<b>20,09,03,000.00</b>	
<b>a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period</b>				
Particulars	As at 31.03.2024		As at 31.03.2023	
	No. of shares	Amount in `	No. of shares	Amount in `
Outstanding at the beginning of the period	2,00,90,300	20,09,03,000	2,00,90,300	20,09,03,000
Issued during the period	22,09,11,700	2,20,91,17,000	-	-
Outstanding at the end of the period	<b>24,10,02,000</b>	<b>2,41,00,20,000</b>	<b>2,00,90,300</b>	<b>20,09,03,000</b>
		As at 31.03.2024	As at 31.03.2023	
<b>2.02 RESERVE &amp; SURPLUS</b>				
<b>Surplus /(deficit) in the statement of profit and loss</b>				
Opening Balance at the beginning of the year		1,84,37,27,788.28	1,24,10,56,298.63	
Net Profit for the current year		82,55,27,028.26	60,26,71,489.65	
Less: Depreciation Adjustment wrt to previous year		-	-	
Less: Capitalised on account of Bonus Issue		63,87,39,500.00	-	
<b>Net Surplus in the statement of Profit and Loss Account</b>	<b>(A)</b>	<b>2,03,05,15,316.54</b>	<b>1,84,37,27,788.28</b>	
<b>Securities Premium Account</b>				
Opening Balance at the beginning of the year		6,66,65,000.00	6,66,65,000.00	
Add: Received During the year		1,46,36,13,500.00	-	
Less: Capitalised on account of Bonus Issue		1,53,02,78,500.00		
<b>Total Securities Premium</b>	<b>(B)</b>	<b>-</b>	<b>6,66,65,000.00</b>	
<b>Net surplus in the statement of profit and loss</b>	<b>(A+B)</b>	<b>2,03,05,15,316.5</b>	<b>1,91,03,92,788.28</b>	

**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR :31st Mar 2024**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**

**Provisional Notes to Financial statements**

Amount in `

Particulars	As at 31.03.2024	As at 31.03.2023	
<b>2.03 LONG TERM BORROWINGS</b>			
<b>- Loan &amp; Advances (Secured)</b>			
<b>-From Bank</b>			
- Term Loan from Axis Bank	9,00,00,000.00	12,00,00,000.00	
- Term Loan from State Bank	45,11,60,168.00	5,60,83,742.00	
- Term Loan from HDFC Bank	1,09,04,85,406.92	93,43,20,959.01	
- Term Loan from YES Bank	5,57,32,643.89	10,07,06,190.06	
- GECL - State Bank of India	1,15,09,716.00	2,56,99,000.00	
- GECL - HDFC	11,71,65,401.19	17,54,02,084.07	
- GECL - Yes Bank	45,37,500.00	94,87,500.00	
- Vehicle Loan from Axis	21,24,577.00	54,46,766.00	
- Vehicle Loan From Punjab National Bank	-	-	
- Vehicle Loan From HDFC Bank Limited	52,75,971.42	69,22,657.33	
- Vehicle Loan From Union Bank of India	11,64,354.12	47,68,941.00	
<b>(A)</b>	<b>1,82,91,55,714.54</b>	<b>1,43,88,37,839.47</b>	
<b>- Loan &amp; Advances (Unsecured)</b>			
<b>-From Directors and Relatives</b>			
- From Directors	-	3,27,35,122.00	
- From Shareholders	-	19,57,68,018.00	
- From Other Corporates	-	76,82,196.00	
- From Relatives Of Director	-	2,12,97,105.00	
<b>(B)</b>	<b>0.00</b>	<b>25,74,82,441.00</b>	
<b><u>The above amount includes</u></b>			
- Secured Borrowings	1,82,91,55,714.54	1,43,88,37,839.47	
- Unsecured Borrowings	-	25,74,82,441.00	
<b>(A+B)</b>	<b>1,82,91,55,714.54</b>	<b>1,69,63,20,280.47</b>	
<b>2.04 DEFERRED TAX LIABILITY</b>			
Particulars	Opening Balances	For the Year	Closing Balance
Deferred Tax Liability Relating To Depreciation	14,31,58,970	4,15,73,526	18,47,32,496
Deferred Tax Assets Relating to Unabsorbed Depreciation	-	-	-
<b>Net Tax Effect On</b>	<b>14,31,58,970</b>	<b>4,15,73,526</b>	<b>18,47,32,496</b>
Figures in ( ) denotes the previous year figures			
Particulars	As at 31.03.2024	As at 31.03.2023	
<b>2.05 SHORT TERM BORROWINGS</b>			
- Cash Credit Limit from SBI	80,07,758.46	12,56,83,926.77	
- Cash Credit Limit from Yes Bank	(1,30,901.00)	9,74,71,060.07	
- Cash Credit Limit from Axis Bank	19,94,41,706.74	25,17,22,432.22	
- Cash Credit Limit from HDFC Bank	30,28,61,074.79	14,79,11,896.23	
- Bank of Baroda, O/D Account	(7,20,713.60)	3,55,328.91	
	<b>50,94,58,925.39</b>	<b>62,31,44,644.20</b>	
<b><u>Current Maturity of long term debts</u></b>			
From Banks	37,54,36,663.00	34,05,14,414.00	
<b>TOTAL :</b>	<b>88,48,95,588.39</b>	<b>96,36,59,058.20</b>	

	As at 31.03.2024	As at 31.03.2023
<b>2.06 <u>TRADE PAYABLES</u></b>		
<b><u>Total Outstanding dues to MSME</u></b>		
- Sundry Creditors for Goods, Services & Expenses	-	12,57,171.01
<b><u>Total outstanding Dues to Creditors other than MSME</u></b>		
- Sundry Creditors for goods	26,25,85,728.16	11,46,36,163.66
- Sundry Creditors for services & Expenses		
- Sundry Creditors for Capital Goods		
- Sundry Creditors for LC	30,91,50,600.00	7,35,34,046.00
- Sundry Creditors for Bill Discounting	37,22,393.24	1,03,19,035.00
- Sundry Creditors for CBD	15,31,63,315.30	-
(Balance are subject to confirmations and reconciliations)		
<b>TOTAL :</b>	<b>72,86,22,036.70</b>	<b>19,97,46,415.67</b>
	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
<b>2.07 <u>OTHER CURRENT LIABILITIES</u></b>		
- Advance From Customers	11,46,46,956.91	2,41,77,348.64
- Expenses Payable	12,90,55,836.72	7,65,98,296.79
- Statutory Liabilities	2,67,52,953.37	2,82,01,062.50
- Sundry Creditors for services & Expenses	13,39,37,399.65	5,06,11,899.59
- Sundry Creditors for Capital Goods	7,78,55,093.90	3,49,32,511.57
- Expenses not booked	-	-
(Balance are subject to confirmations and reconciliations)		
<b>TOTAL :</b>	<b>48,22,48,240.55</b>	<b>21,45,21,119.09</b>
<b>2.08 <u>SHORT TERM PROVISIONS</u></b>		
- Income Tax & Surcharge payable	8,13,78,067.71	27,91,245.17
<b>TOTAL :</b>	<b>8,13,78,067.71</b>	<b>27,91,245.17</b>

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**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR :31st Mar 2024**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**

Notes to Financial statements

Amount in `

PARTICULARS	As at 31.03.2024	As at 31.03.2023
<b>2.09 Long Term Loan &amp; Advances</b>		
- <b><u>Security Deposit</u></b>	12,98,14,234.00	6,74,34,007.00
- Secured, Considered Good		
- <b><u>Fixed Deposits</u></b>		
- Maturity more than 12 months	32,95,69,533.00	2,01,24,421.90
<b>TOTAL :</b>	<b>45,93,83,767.00</b>	<b>8,75,58,428.90</b>
<b>2.10 <u>INVENTORIES</u></b>		
(Valued at lower of cost and net realizable value, as certified by		
- Raw Materials	58,45,92,881.00	67,19,51,255.00
- Consumable, Stores & Spares	14,81,98,225.39	12,15,93,470.52
- Finished Goods	74,57,01,372.00	62,09,25,217.00
- Trading Goods	18,14,119.00	-
<b>TOTAL :</b>	<b>1,48,03,06,597.39</b>	<b>1,41,44,69,942.52</b>
<b>2.11 <u>TRADE RECEIVABLES AND OTHER ASSETS</u></b>		
<b><u>TRADE RECEIVABLES</u></b>		
<b><u>Outstanding for more than Six Months</u></b>		
- Unsecured, Considered Good	-	1,07,69,500.39
<b><u>Other Receivables</u></b>		
- Unsecured, Considered Good	52,56,18,873.30	16,11,35,443.95
(Balance under receivables are subject to confirmations and reconciliations)		
	<b>52,56,18,873.30</b>	<b>16,11,35,443.95</b>
<b>TOTAL :</b>	<b>52,56,18,873.30</b>	<b>17,19,04,944.34</b>
<b>2.12 <u>CASH &amp; CASH EQUIVALENTS</u></b>		
<b><u>Cash in Hand</u></b>		
- Cash Balance	16,01,589.42	15,51,687.39
<b>(A)</b>	<b>16,01,589.42</b>	<b>15,51,687.39</b>
<b><u>Bank Balance With Scheduled Bank</u></b>		
- Bank of Baroda, O/D Account - MCB Branch	-	-
-Union Bank Of India, Raipur C/A	2,36,000.00	-
-Sbi C/A No 42541678750	1,00,000.00	-
- HDFC Bank CA A/c	2,00,000.00	2,00,000.00
- Sambhv Ac With Federal Bank 19455600001932	28,48,065.00	-
- HDFC Bank Happay Prepaid Card	1,50,150.00	1,50,150.00
- Kotak Bank 5647688536	1,05,141.88	1,03,92,545.20
- Fixed Deposit with Bank having maturity within 3 months	2,65,74,070.40	2,15,11,086.50
<b>(B)</b>	<b>3,02,13,427.28</b>	<b>3,22,53,781.70</b>
<b>TOTAL (A+B) :</b>	<b>3,18,15,016.70</b>	<b>3,38,05,469.09</b>

**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR :31st Mar 2024**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**

Notes to Financial statements

Amount in `

PARTICULARS	As at 31.03.2024	As at 31.03.2023
<b>2.13 <u>SHORT TERM LOANS &amp; ADVANCES</u></b>		
(Unsecured, considered good)		
- Advance to Suppliers of Raw Materials	21,90,45,652.78	20,04,44,290.09
- Advance to Suppliers of Stores & Consumables	23,71,352.60	19,02,314.47
- Advance to Suppliers of Services	12,82,07,391.05	2,04,91,947.48
- Advance to Suppliers of Capital Goods (Net)	49,33,05,418.71	19,61,54,474.08
- Staff Advance	58,08,770.00	24,02,224.00
- Advance Income tax	-	-
- Advance to others	-	-
- Balance With Revenue Authorities	-	-
- Prepaid Expenses	1,91,61,372.09	1,19,24,943.00
- Interest Accrued On Fdr	-	-
- Advance Income Tax	-	-
- GST Receivable	-	-
- Interest Receivable on SD with CSPDCL		25,33,889.70
- FDR having maturity less than 12 months but more than 3 months	2,13,58,217.00	5,35,53,992.00
<b>TOTAL :</b>	<b>88,92,58,174.23</b>	<b>48,94,08,074.82</b>



**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR : 31st Mar 2024**  
**(Formerly Known as Sambhiv Sponge Power Private Limited)**

Notes to Financial Statements

Amount in Rs.

Particulars	For the year ended on	
	31.03.2024	31.03.2023
<b>2.15 REVENUE FROM OPERATIONS</b>		
<b><u>Sale of Materials</u></b>		
- Finished Goods	11,54,88,09,429.45	8,50,41,41,658.03
- By Products	4,70,99,404.61	6,46,30,357.04
- Raw Materials	18,59,04,593.60	21,05,84,246.39
- Trading Goods	1,08,53,58,432.13	58,33,70,743.51
- Revenue from Operations (Net of GST)	12,86,71,71,859.79	9,36,27,27,004.97
<b>Revenue from operations (Net)</b>	<b>12,86,71,71,859.79</b>	<b>9,36,27,27,004.97</b>
<b>2.16 OTHER INCOME</b>		
- Interest Income	27,26,013.83	63,82,063.59
- Sales Of Transportation Services	93,33,189.20	48,00,000.00
- Rent From Plant & Machinery	12,92,372.98	15,25,423.92
- Freight On Sales	50,42,739.88	2,69,25,850.25
- Income From Job Work	3,90,68,038.80	96,35,815.30
- Incentive For Exports (Dbk)	1,60,999.00	4,41,015.00
- Income From Investment	26,76,302.51	-
- Foreign Exchange Fluctuation Loss	30,40,430.72	20,10,203.65
<b>TOTAL :</b>	<b>6,33,40,086.92</b>	<b>5,17,20,371.71</b>
<b>2.17 COST OF RAW MATERIALS CONSUMED</b>		
- Inventory at the beginning of the year	67,19,51,255.00	82,40,60,751.30
- Purchases during the period	8,05,63,99,673.36	6,40,32,80,864.67
	<b>8,72,83,50,928.36</b>	<b>7,22,73,41,615.97</b>
- Less : Cost of Sale of Raw Materials & Consumables		
- Less : Inventory at the end of the year	58,45,92,881.00	67,19,51,255.00
<b>Cost of Raw Materials Consumed (A)</b>	<b>8,14,37,58,047.36</b>	<b>6,55,53,90,360.97</b>
<b><u>COST OF STORES CONSUMED</u></b>		
- Inventory at the beginning of the year	12,15,93,470.52	7,25,39,535.76
- Purchases during the period	48,94,86,516.67	41,48,48,150.33
	<b>61,10,79,987.19</b>	<b>48,73,87,686.09</b>
- Less : Inventory at the end of the year	14,81,98,225.39	12,15,93,470.52
<b>Cost of Stores Consumed (B)</b>	<b>46,28,81,761.80</b>	<b>36,57,94,215.57</b>
<b>Total Consumption (A) + (B)</b>	<b>8,60,66,39,809.16</b>	<b>6,92,11,84,576.54</b>
<b><u>Details of Opening Inventory</u></b>		
- Raw Materials	67,19,51,255.00	82,40,60,751.30
- Consumable, Stores &	12,15,93,470.52	7,25,39,535.76
- Finished Goods	62,09,25,217.00	31,71,92,112.11
- Trading Goods	-	13,34,679.60
	<b>1,41,44,69,942.52</b>	<b>1,21,51,27,078.77</b>
<b><u>Details of Purchases</u></b>		
- Raw Materials	8,05,63,99,673.36	6,40,32,80,864.67
- Consumable, Stores &	48,94,86,516.67	41,48,48,150.33
- Trading Goods	1,06,26,24,257.11	56,91,88,934.10
	<b>9,60,85,10,447.14</b>	<b>7,38,73,17,949.10</b>

**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR : 31st Mar 2024**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**

Notes to Financial Statements

Amount in Rs.

Particulars	For the year ended on	
	31.03.2024	31.03.2023
<b><u>Details of Closing Inventory</u></b>		
- Raw Materials	58,45,92,881.00	67,19,51,255.00
- Consumable, Stores &	14,81,98,225.39	12,15,93,470.52
- Finished Goods	74,57,01,372.00	62,09,25,217.00
- Trading Goods	18,14,119.00	-
	<b>1,48,03,06,597.39</b>	<b>1,41,44,69,942.52</b>
<b>2.18 <u>CHANGE IN INVENTORIES</u></b>		
<b><u>Inventory at the end of the year</u></b>		
- Finished Goods	74,57,01,372.00	62,09,25,217.00
- Trading Stock	18,14,119.00	-
	<b>(A) 74,75,15,491.00</b>	<b>62,09,25,217.00</b>
<b><u>Inventory at the beginning of the year</u></b>		
- Finished Goods	62,09,25,217.00	31,71,92,112.11
- Trading Stock	-	13,34,679.60
	<b>(B) 62,09,25,217.00</b>	<b>31,85,26,791.71</b>
<b>(Increase) / Decrease</b>	<b>(B-A) <u>!(12,65,90,274.00!)</u></b>	<b><u>!(30,23,98,425.29!)</u></b>
<b>2.19 <u>EMPLOYEE BENEFIT EXPENSES</u></b>		
- Salary and Wages	32,96,11,103.09	24,77,06,330.06
- Wages	16,34,28,810.60	11,29,01,594.66
- Contribution to EPF	41,43,101.00	27,35,276.00
- Contribution to ESIC	31,19,530.00	29,43,906.00
- Gratuity Expenses	1,63,427.00	-
- Staff & Labour Welfare	40,37,547.46	13,48,965.00
	<b>TOTAL : 50,45,03,519.15</b>	<b>36,76,36,071.72</b>
<b>2.20 <u>OTHER EXPENSES</u></b>		
<b><u>Direct Expenses :</u></b>		
- Goods Carraige Vehicle Hire Charges	-	-
- Power Charges	84,48,81,932.25	39,77,40,350.34
- Repair & Maintainance to Machinaries	90,43,861.62	1,42,01,688.55
- Annual Maintanance Contract	10,95,175.34	8,00,690.75
- Water Charges	3,52,491.80	-
- Job Work Expenses	4,31,54,179.36	-
- Other Manufacturing exp	3,92,50,880.29	1,46,39,036.68
	<b>(A) 93,77,78,520.66</b>	<b>42,73,81,766.32</b>

**SAMBHV SPONGE POWER PRIVATE LIMITED // : A/C YEAR : 31st Mar 2024**  
**(Formerly Known as Sambhv Sponge Power Private Limited)**

Notes to Financial Statements

Amount in Rs.

Particulars	For the year ended on	
	31.03.2024	31.03.2023
<b><u>Administrative &amp; Selling Expenses :</u></b>		
- Advertisement	15,81,543.08	25,56,698.34
- Legal and other fees	1,92,03,025.30	17,12,319.00
- Consultancy Charges	5,83,45,455.21	3,46,98,632.55
- Director Remuneration	4,12,50,000.00	2,76,00,000.00
- Office & Lease Rent	37,63,991.44	16,15,000.00
- Insurance	8,01,568.64	43,46,828.22
- Office Expenses	16,42,414.52	16,90,807.68
- Tour & Travelling	1,36,44,140.29	77,80,925.37
- Vehicle Repair/Maintenance	3,50,71,316.47	2,63,70,745.01
- Commission on Sales	1,40,88,595.24	1,17,07,639.04
- Sales Promotion	1,33,21,225.12	7,75,758.66
- Telephone & Mobile Charges	9,27,261.66	7,20,546.18
- Security Service Charges	44,11,320.00	41,03,734.00
- CSR Activity Expenses	1,55,77,457.00	1,05,18,056.86
- Land Revenue Expenses	6,60,745.00	5,03,169.00
- Plantation Expenses	51,000.00	40,500.00
- Guest House Expenses	73,02,512.00	65,31,436.04
- Printing & Stationary	3,66,862.24	5,25,856.74
- Sundry Balance Written off	18,885.76	4,30,023.91
- Membership Fees	2,79,291.29	9,53,804.50
- Sales Discount	2,64,11,764.41	-
- Interest on TDS & TCS	96,090.00	1,05,194.00
- Outward Transportation Charges	2,50,08,219.00	7,30,55,685.46
- Donation	11,000.00	1,00,000.00
- Auditor's Remuneration	-	3,00,000.00
- Penalty	4,50,000.00	1,05,000.00
- Foreign Exchange Fluctuation Loss	1,182.17	-
- EMD Forfeited	-	-
- Postage & Courier Charges	1,02,836.15	69,882.06
- Internet Charges	3,69,884.57	4,33,566.02
- Admin Expenses Misc	86,04,788.00	49,22,667.00
- IT Related Expense	3,50,767.35	89,246.00
- Loss on Sale of Assets	-	-
- Training Expenses	28,08,500.00	-
- Canteen & Kitchen Exp	1,31,78,748.00	90,95,687.00
<b>(B)</b>	<b>30,97,02,389.91</b>	<b>23,34,59,408.64</b>
<b>TOTAL : (A+B) :</b>	<b>1,24,74,80,910.57</b>	<b>66,08,41,174.96</b>
<b>2.21 FINANCIAL COST</b>		
- Bank Charges	1,39,81,687.56	1,03,69,206.54
- Interest on Term Loan	15,09,92,996.99	11,18,30,231.38
- Interest on Unsecured Loan	2,40,94,073.00	1,68,25,313.00
- Interest to Bank On LC	1,56,20,165.00	24,30,906.33
- Interest on Vehicle Loan	22,90,278.21	34,55,899.48
- Interest on Short Term Borrowing	9,53,02,049.45	7,19,83,930.11
- Other Interest	2,51,974.00	4,83,527.00
<b>TOTAL :</b>	<b>30,25,33,224.21</b>	<b>21,73,79,013.84</b>