

**SAMBHV**

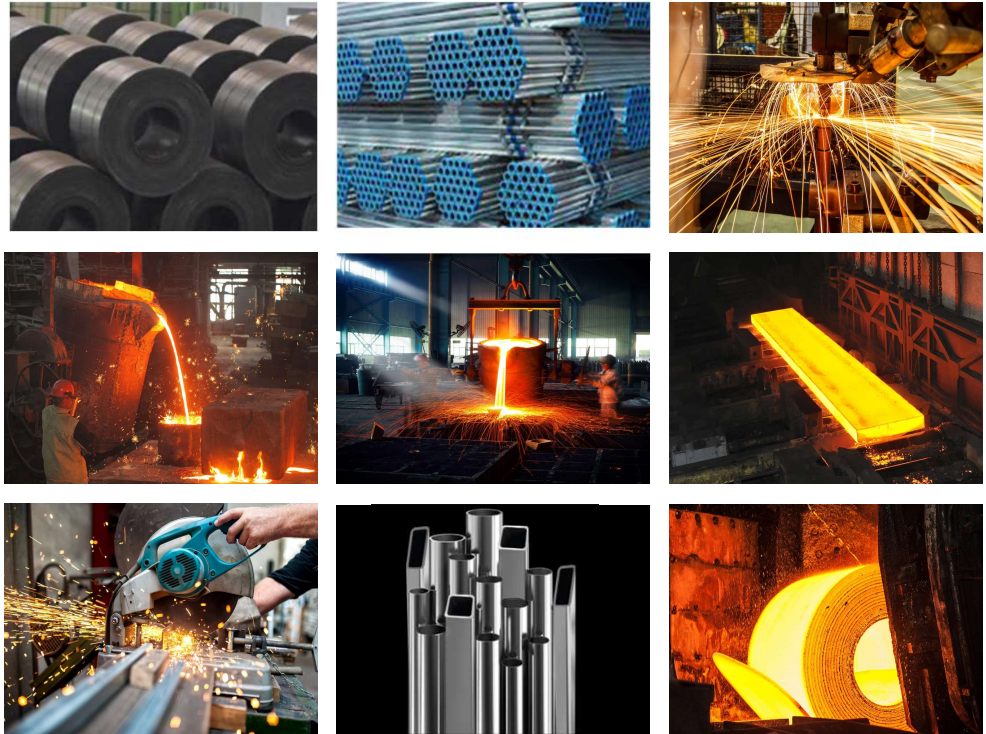


**STEEL TUBES PVT. LTD.**

# SAMBHV

STEEL PIPES & TUBES

शुभ संभव है



Q4 & FY24 Investor Presentation

\*Data updated up to FY23-24

## Our Founders Vision



**Mr. Brijlal Goyal**  
Chairman Emeritus

“

***Sambhv Steel is advancing boldly, driven by our commitment to innovation and excellence.***

As we expand our capabilities and embrace cutting-edge technologies, our growth transcends physical boundaries, empowering communities and fueling India's ambitions.

Each stride in our journey is not just about enhancing our production but about realizing the dreams of millions.

By forging durable, innovative steel pipes and tubes, we are not just building infrastructure; we are laying the foundation for a brighter, sustainable future.

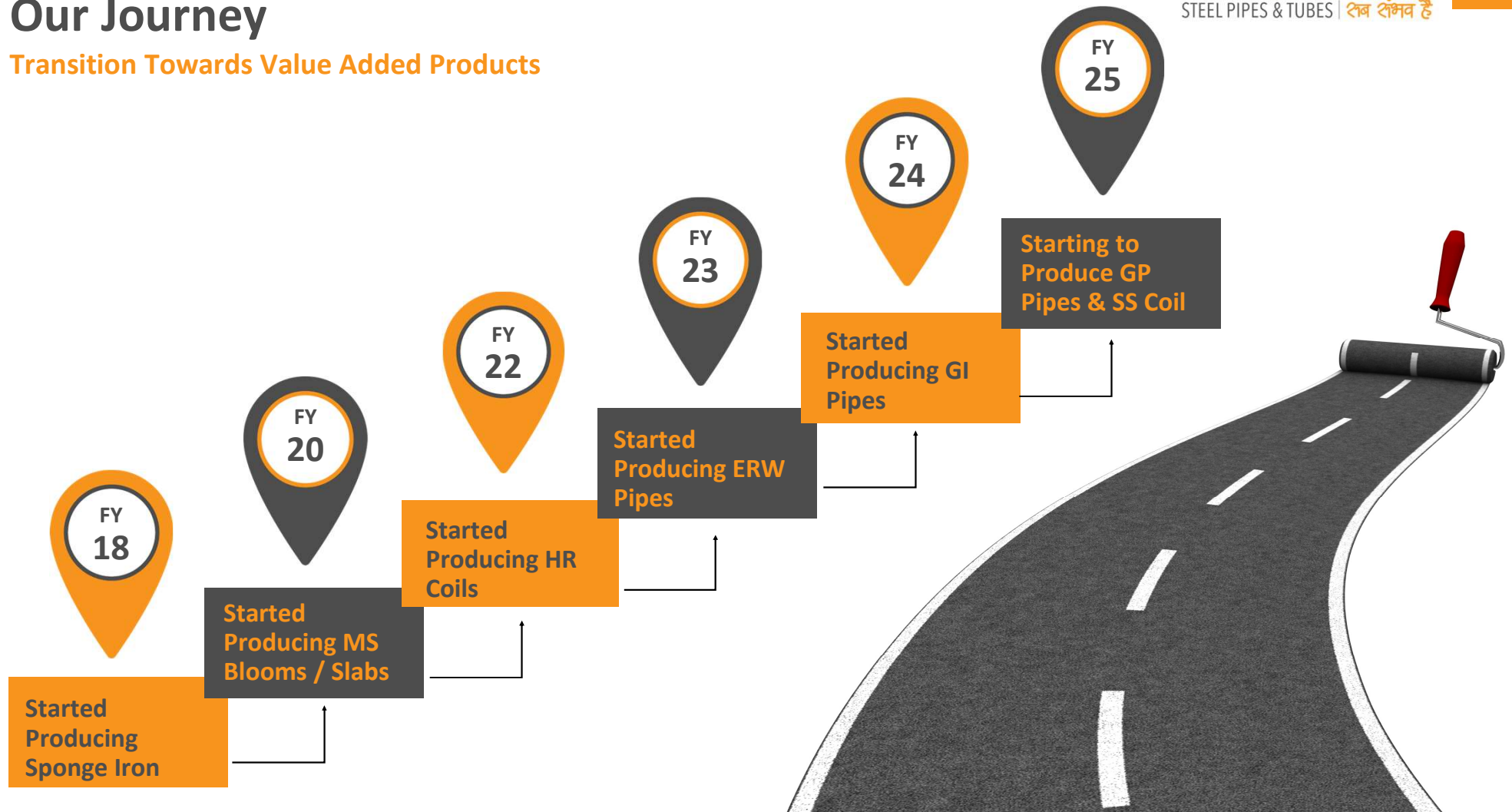
***At Sambhv, we grow to serve, lead and inspire all our stakeholders to believe...***

सब संभव है

”

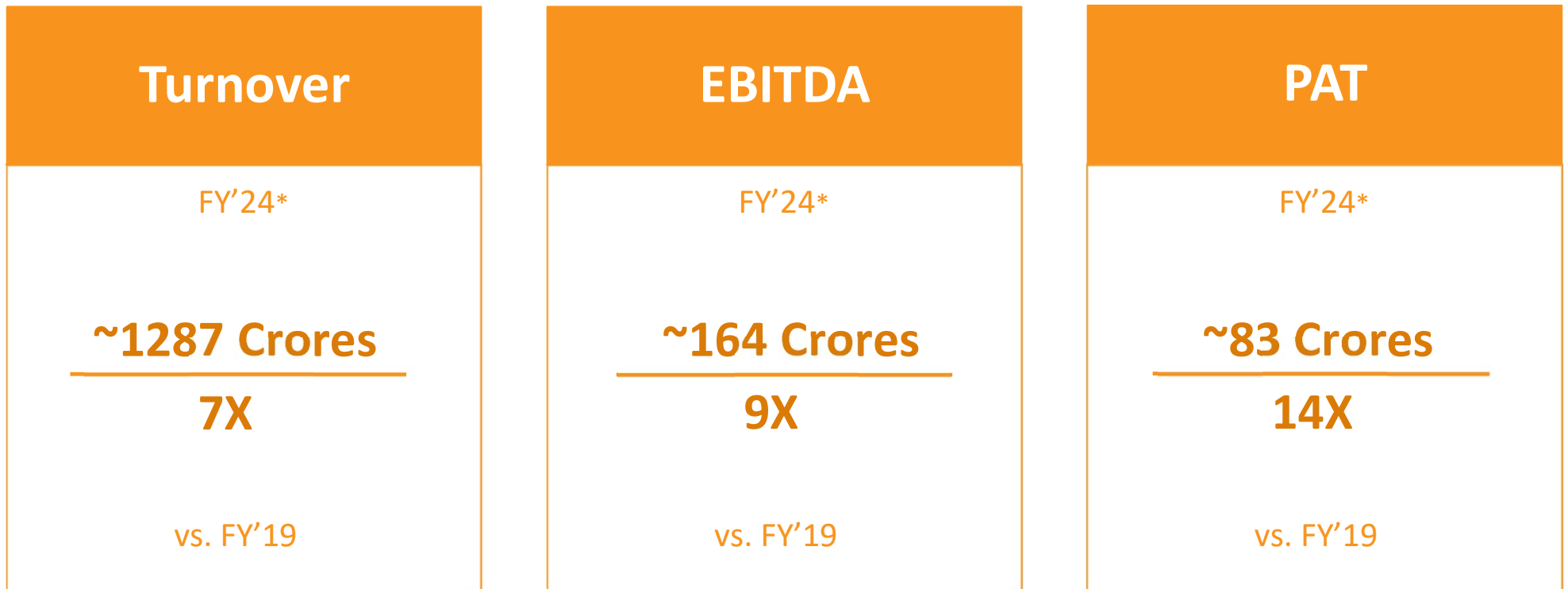
# Our Journey

Transition Towards Value Added Products



## Our Journey

Strong track record of consistent performance

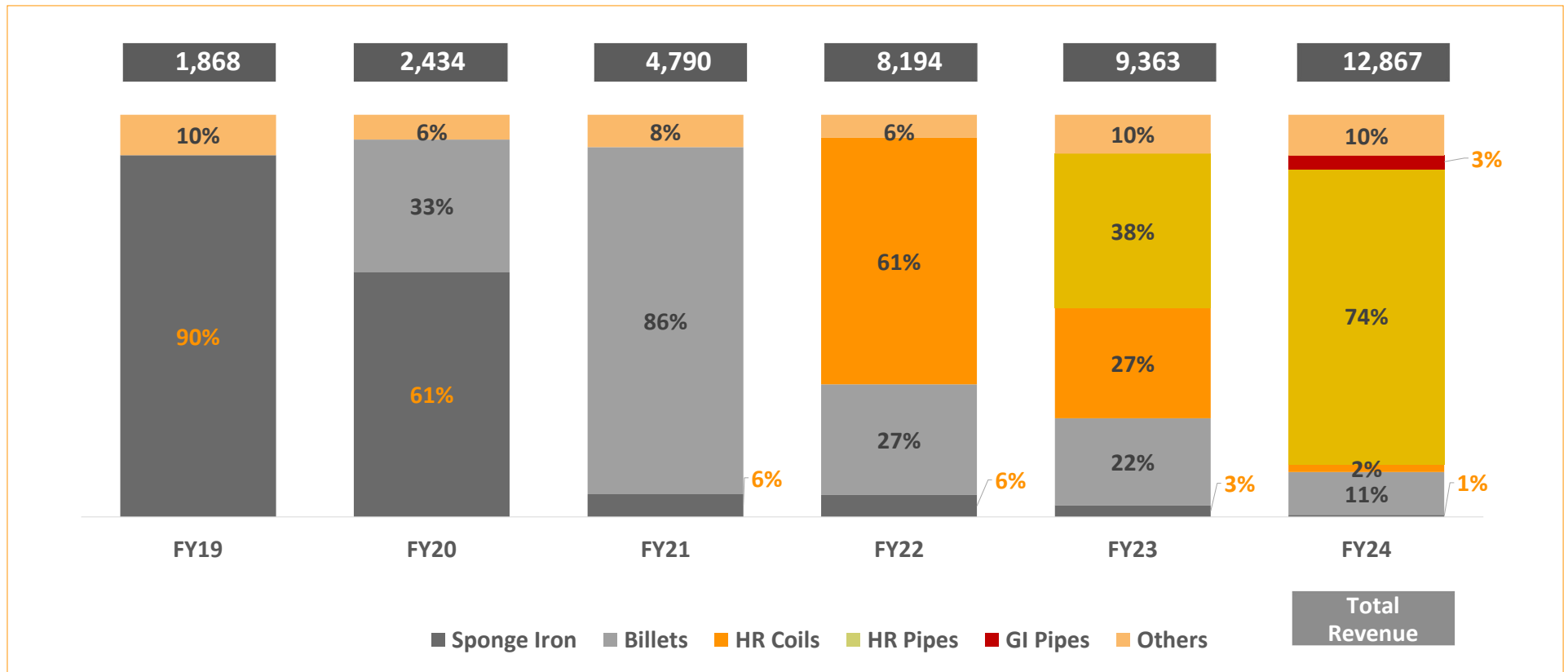


*\*FY'24 numbers are based on provisional financials*

# Our Journey

## Growing Revenue Share from Pipes Segment

Figures in Rs Million



## Pioneers in Steel Pipes & Structural Products

- Leading manufacturer of Steel Pipes and Structural Tubes in India.
- Sole player with single-location backward integrated setup for manufacturing.
- Producing approximately 1 Million Metric Ton per annum (MMTPA) of high-quality steel products.
- Premium Product Portfolio: SS Coil, GI/GP Pipes & Tubes, ERW Pipes & Tubes, CR Coil, HR Coil, Blooms/Slabs, Sponge Iron & Captive Power.

**6 Years**  
Of Excellence

**1800+**  
Manpower

**600+**  
Premium Dealers

# Certifications

**Dedal Attestation & Certification** Notified body No. 1922 Bulgaria, 8230 Neahor, Haidost №50

## CERTIFICATE of Conformity of the Factory Production Control 1922 - CPR - 1799

In compliance with Regulation (EU) No 305/2011 of the European Parliament and of the Council of 9 March 2011 (the Construction Products Regulation or CPR), this certificate applies to the construction product:

**Hot rolled products of structural steels. Steel Strips**  
**Width 100 mm to 450 mm & Thickness 1.00 mm to 6.00 mm**  
**Steel: S235JR, S235JO, S275JR and S275JO**

placed on the market under the name or trade mark of **SAMBHV SPONGE POWER PRIVATE LIMITED** 501 to 511, Harshit Corporate, Amanaka, GE Road, Raipur - 492010, Chhattisgarh, India

and produced in the manufacturing plant of **SAMBHV SPONGE POWER PRIVATE LIMITED** Village Sarora, PO Tilda, Raipur - 493114, Chhattisgarh, India

This certificate attests that all provisions concerning the assessment and verification of constancy of performance described in Annex ZA of the standard **EN 10225-1:2004** under system 2+ are applied and that the factory production control is assessed to be in conformity with the applicable requirements.

This certificate was first issued on 20.06.2022 and will remain valid until 20.06.2023 as long as, neither the harmonised standard, the construction product, the AVCP methods nor the manufacturing conditions in the plant are modified significantly unless suspended or withdrawn by the notified factory production control certification body. The certificate is supported through annual surveillance audits and is renewed after three surveillance audits. The validity of this certificate may be confirmed in the CE register at the web address [www.dedal-bg.net](http://www.dedal-bg.net)

Issued: Raipur, 20 June 2022  
 Ref. No. 01-00  
 Manager: **dpl. eng. Anna Vasileva**

**Dedal Attestation & Certification** Notified body No. 1922 Bulgaria, 8230 Neahor, Haidost №50

## CERTIFICATE of Conformity No. 250

**Non-Alloy steel tubes suitable for welding and threading.**  
**Material quality: S 195T**  
**Type: H, M, L, L1 and L2**

produced by **SAMBHV SPONGE POWER PRIVATE LIMITED** 501 to 511, Harshit Corporate, Amanaka, GE Road, Raipur - 492010, Chhattisgarh, India

and produced in the manufacturing plant of **SAMBHV SPONGE POWER PRIVATE LIMITED** Village Sarora, PO Tilda, Raipur - 493114, Chhattisgarh, India

"Dedal - Attestation and Certification" Ltd, as a European Third Party Authority, verifies that, on the basis of the results of the review of the factory Production Control Declaration and final type testing the product: **Non-Alloy steel tubes suitable for welding and threading with listed characteristics acc. to Test reports from 01.05.2022 to 30.05.2022 (System of Attestation of Conformity 4, acc. to Regulation 305/2011 Construction Products)** corresponds to the requirements of the following standard:

**EN 10255:2004-A1:2007**

This certificate was first issued on 20.06.2022 and remains valid as long as the test methods and/or factory production control requirements included in the standard do not change and the product, and the manufacturing conditions in the plant are not modified significantly. This certificate should be renewed not later than 20.06.2023. The validity of this certificate can be verified in the register on [www.dedal-bg.net](http://www.dedal-bg.net)

Issued: Raipur, 20 June 2022  
 Ref. No. 01-00  
 Manager: **dpl. eng. Anna Vasileva**

**CERTIFICATE**

This is to certify that the Management System of **SAMBHV SPONGE POWER PRIVATE LIMITED** 5TH FLOOR, OFFICE NO 501 TO 511, HARSHIT CORPORATE, AMANAKA, RAIPUR, CHHATTISGARH, 492001, INDIA,

has been found to conform to the Quality Management System standard:

**ISO 9001:2015**

This certificate is valid for the following scope of operations:

**MANUFACTURER OF SPONGE IRON, POWER THROUGH WHIRL & AFCB, BILLET, HOT ROLLED COIL, HOT ROLLED STRIP, COLD ROLLED COIL, COLD ROLLED STRIP, ERW / HFWR WELDED BLACK & GALVANIZED STEEL PIPES & TUBES**

**1: Certificate No.: INSS1464**

Date of initial registration	Date of this Certificate	Start, valid to or before / Certificate expiry	Recertification Due
01 August 2021	01 August 2022	01 August 2024	01 August 2026

This Certificate remains valid subject to satisfactory surveillance audits.

Director:

STANDARDS MANAGEMENT AND SYSTEM SERVICES LIMITED  
 Level 8, Business Centre, 41, Indira Park, Sector 17, Connaught Place, New Delhi 110028, India  
 Phone: +91 11 26102200  
 Email: info@smsservices.com  
 Website: www.smsservices.com  
 Company Registration #: Regd. with Company Reg. No. 1160003

**CERTIFICATE**

This is to certify that the Management System of **SAMBHV SPONGE POWER PRIVATE LIMITED** 5TH FLOOR, OFFICE NO 501 TO 511, HARSHIT CORPORATE, AMANAKA, RAIPUR, CHHATTISGARH, 492001, INDIA,

has been found to conform to the Occupational Health & Safety Management System standard:

**ISO 45001:2018**

This certificate is valid for the following scope of operations:

**MANUFACTURER OF SPONGE IRON, POWER THROUGH WHIRL & AFCB, BILLET, HOT ROLLED COIL, HOT ROLLED STRIP, COLD ROLLED COIL, COLD ROLLED STRIP, ERW / HFWR WELDED BLACK & GALVANIZED STEEL PIPES & TUBES**

**2: Certificate No.: INSS146C-1**

Date of initial registration	Date of this Certificate	Start, valid to or before / Certificate expiry	Recertification Due
01 August 2021	01 August 2022	01 August 2024	01 August 2026

This Certificate remains valid subject to satisfactory surveillance audits.

Director:

STANDARDS MANAGEMENT AND SYSTEM SERVICES LIMITED  
 Level 8, Business Centre, 41, Indira Park, Sector 17, Connaught Place, New Delhi 110028, India  
 Phone: +91 11 26102200  
 Email: info@smsservices.com  
 Website: www.smsservices.com  
 Company Registration #: Regd. with Company Reg. No. 1160003

**Dedal Attestation & Certification** Notified body No. 1922 Bulgaria, 8230 Neahor, Haidost №50

## CERTIFICATE of Conformity No. 251

**Loose steel tubes for tube and coupler scaffolds**  
**Material quality: S235GT**  
**Types: 3 and 4**

produced by **SAMBHV SPONGE POWER PRIVATE LIMITED** 501 to 511, Harshit Corporate, Amanaka, GE Road, Raipur - 492010, Chhattisgarh, India

and produced in the manufacturing plant of **SAMBHV SPONGE POWER PRIVATE LIMITED** Village Sarora, PO Tilda, Raipur - 493114, Chhattisgarh, India

"Dedal - Attestation and Certification" Ltd, as a European Third Party Authority, verifies that, on the basis of the results of test reports No. S235P/L1 from 17.03.2022 and No. S235P/L1-2 from 19.05.2022, the product: **Loose steel tubes for tube and coupler scaffolds** in accordance with the requirements of the following standard:

**EN 39:2001**

This certificate was first issued on 20.06.2022 and remains valid as long as the test methods and/or factory production control requirements included in the standard do not change and the product, and the manufacturing conditions in the plant are not modified significantly. This certificate should be renewed not later than 20.06.2023. The validity of this certificate can be verified in the register on [www.dedal-bg.net](http://www.dedal-bg.net)

Issued: Raipur, 20 June 2022  
 Ref. No. 01-00  
 Manager: **dpl. eng. Anna Vasileva**

**Dedal Attestation & Certification** Notified body No. 1922 Bulgaria, 8230 Neahor, Haidost №50

## CERTIFICATE of Conformity of the Factory Production Control 1922 - CPR - 1798

In compliance with Regulation (EU) No 305/2011 of the European Parliament and of the Council of 9 March 2011 (the Construction Products Regulation or CPR), this certificate applies to the construction product:

**Cold formed welded structural hollow sections of non-alloy and fine grain steels.**  
**Round tubes: from ø 21,3 mm to ø 139,7 mm ;**  
**Square Profiles: from 20x20 mm to 100x100 mm ;**  
**Rectangular Profiles: from 20x40 mm to 100x60 mm ;**  
**Steel: S235JRH, S275JRH, S355JRH**

placed on the market under the name or trade mark of **SAMBHV SPONGE POWER PRIVATE LIMITED** 501 to 511, Harshit Corporate, Amanaka, GE Road, Raipur - 492010, Chhattisgarh, India

and produced in the manufacturing plant of **SAMBHV SPONGE POWER PRIVATE LIMITED** Village Sarora, PO Tilda, Raipur - 493114, Chhattisgarh, India

This certificate attests that all provisions concerning the assessment and verification of constancy of performance described in Annex ZA of the standard: **EN 10219-1:2006** under system 2+ are applied and that the factory production control is assessed to be in conformity with the applicable requirements.

This certificate was first issued on 20.06.2022 and will remain valid until 20.06.2023 as long as, neither the harmonised standard, the construction product, the AVCP methods nor the manufacturing conditions in the plant are modified significantly unless suspended or withdrawn by the notified factory production control certification body. The certificate is supported through annual surveillance audits and is renewed after three surveillance audits. The validity of this certificate may be confirmed in the CE register at the web address [www.dedal-bg.net](http://www.dedal-bg.net)

Issued: Raipur, 20 June 2022  
 Ref. No. 01-00  
 Manager: **dpl. eng. Anna Vasileva**

**CERTIFICATE**

This is to certify that the Management System of **SAMBHV SPONGE POWER PRIVATE LIMITED** 5TH FLOOR, OFFICE NO 501 TO 511, HARSHIT CORPORATE, AMANAKA, RAIPUR, CHHATTISGARH, 492001, INDIA,

has been found to conform to the Environmental Management System standard:

**ISO 14001:2015**

This certificate is valid for the following scope of operations:

**MANUFACTURER OF SPONGE IRON, POWER THROUGH WHIRL & AFCB, BILLET, HOT ROLLED COIL, HOT ROLLED STRIP, COLD ROLLED COIL, COLD ROLLED STRIP, ERW / HFWR WELDED BLACK & GALVANIZED STEEL PIPES & TUBES**

**1: Certificate No.: INSS146B**

Date of initial registration	Date of this Certificate	Start, valid to or before / Certificate expiry	Recertification Due
01 August 2021	01 August 2022	01 August 2024	01 August 2026

This Certificate remains valid subject to satisfactory surveillance audits.

Director:

STANDARDS MANAGEMENT AND SYSTEM SERVICES LIMITED  
 Level 8, Business Centre, 41, Indira Park, Sector 17, Connaught Place, New Delhi 110028, India  
 Phone: +91 11 26102200  
 Email: info@smsservices.com  
 Website: www.smsservices.com  
 Company Registration #: Regd. with Company Reg. No. 1160003

**CERTIFICATE**

This is to certify that the Management System of **SAMBHV SPONGE POWER PRIVATE LIMITED** 5TH FLOOR, OFFICE NO 501 TO 511, HARSHIT CORPORATE, AMANAKA, RAIPUR, CHHATTISGARH, 492001, INDIA,

has been found to conform to the Energy Management System standard:

**ISO 50001:2018**

This certificate is valid for the following scope of operations:

**MANUFACTURER OF SPONGE IRON, POWER THROUGH WHIRL & AFCB, BILLET, HOT ROLLED COIL, HOT ROLLED STRIP, COLD ROLLED COIL, COLD ROLLED STRIP, ERW / HFWR WELDED BLACK & GALVANIZED STEEL PIPES & TUBES**

**2: Certificate No.: INSS146G**

Date of initial registration	Date of this Certificate	Start, valid to or before / Certificate expiry	Recertification Due
01 August 2021	01 August 2022	01 August 2024	01 August 2026

This Certificate remains valid subject to satisfactory surveillance audits.

Director:

STANDARDS MANAGEMENT AND SYSTEM SERVICES LIMITED  
 Level 8, Business Centre, 41, Indira Park, Sector 17, Connaught Place, New Delhi 110028, India  
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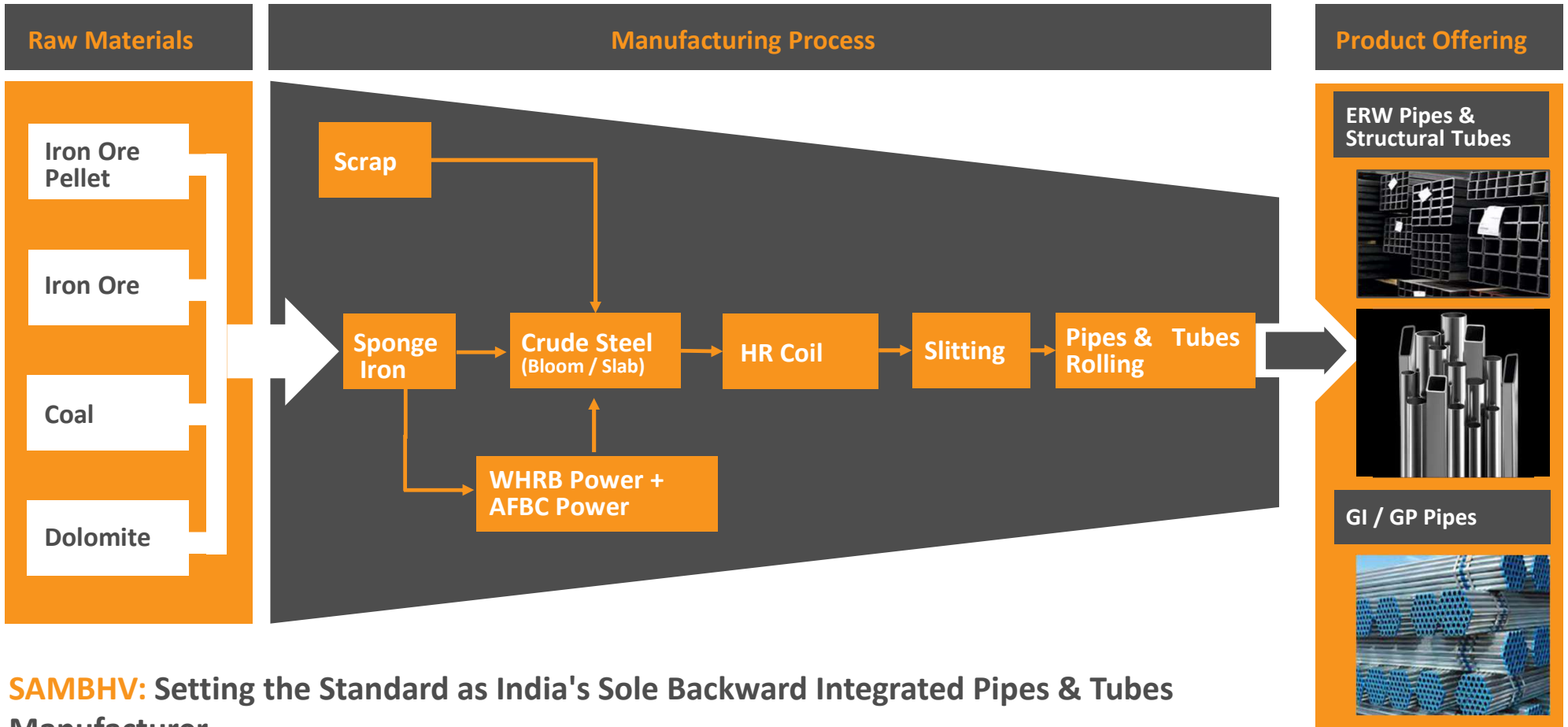


# Our Distinct Advantage

## Why SAMBHV ? 8 Solid Reasons



# Fully Integrated Business Funnel



**SAMBHV:** Setting the Standard as India's Sole Backward Integrated Pipes & Tubes Manufacturer

# Manufacturing Facilities – Sarora Unit – 88.5 acres



# Kutharel Unit – 27 acres



# Our Winning Product Portfolio

High-Quality at Competitive Prices

## COILS

### Hot Rolled Coil



### Cold Rolled Coil



## PIPES & STRUCTURAL TUBES

### ERW Steel Pipes & Tubes



### GI/GP Pipes



## STEEL DOOR FRAMES



# Narrow Width HR Coils

Backbone Behind SAMBHV'S Value-Added Offerings



India's Pipe Manufacturing Pioneer: **Leveraging In-House Narrow Width HR Coil**

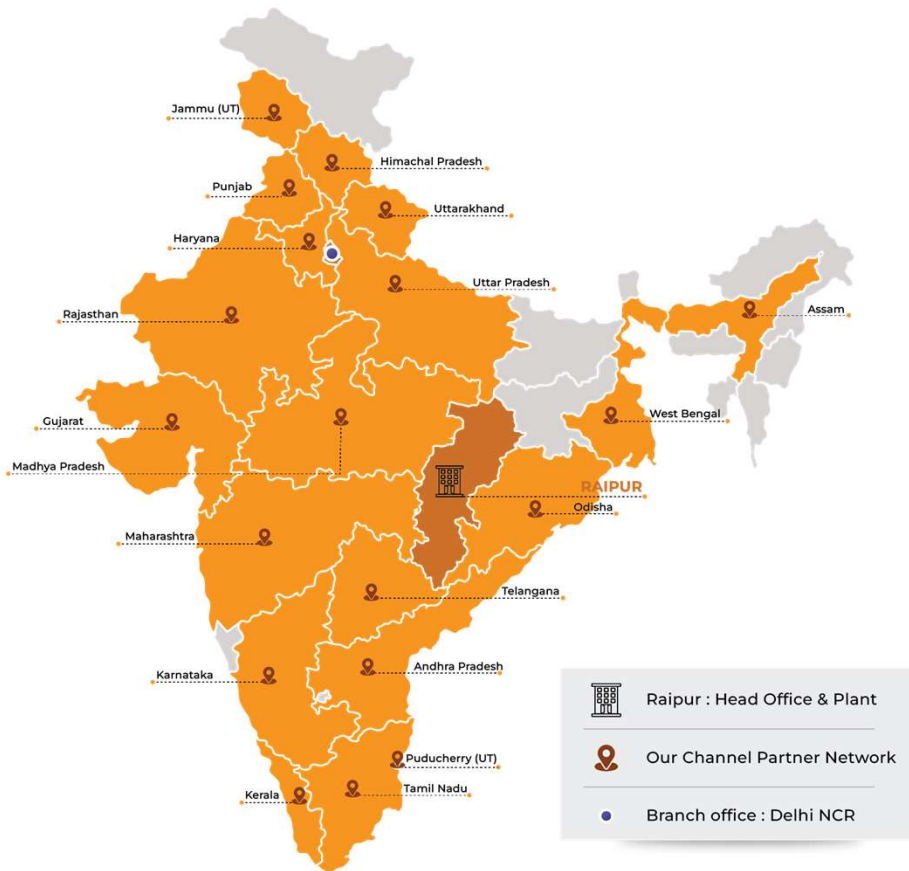
**Precision Control: High-End Technology for Consistent Coil Thickness and Width**

Proven Brand Acceptance: **Strong Demonstrations in Recent Years**

Niche Market Dominance: **Specializing in Pipes from Narrow Width HR Coil (Up to 7 Inch Dia.)**

Tailored Solutions: **Customized Products for Your Unique Needs**

# Nation Wide Distribution Network



30+  
Distributors



600+  
Dealers



2000+  
Retailers



10000+  
Fabricators



## Strategic Location Advantage



### Iron Ore

- Easy accessibility to **NMDC Bachel Mines, Chhattisgarh** - Highest quality Iron Ore producer in India.
- **DRCLO Grade** Iron Ore - Available only for Chhattisgarh based units



### Coal

- Easy accessibility to **Asia's largest Coal Mines**.
- Located in **Korba** (around 300 kms from Raipur)

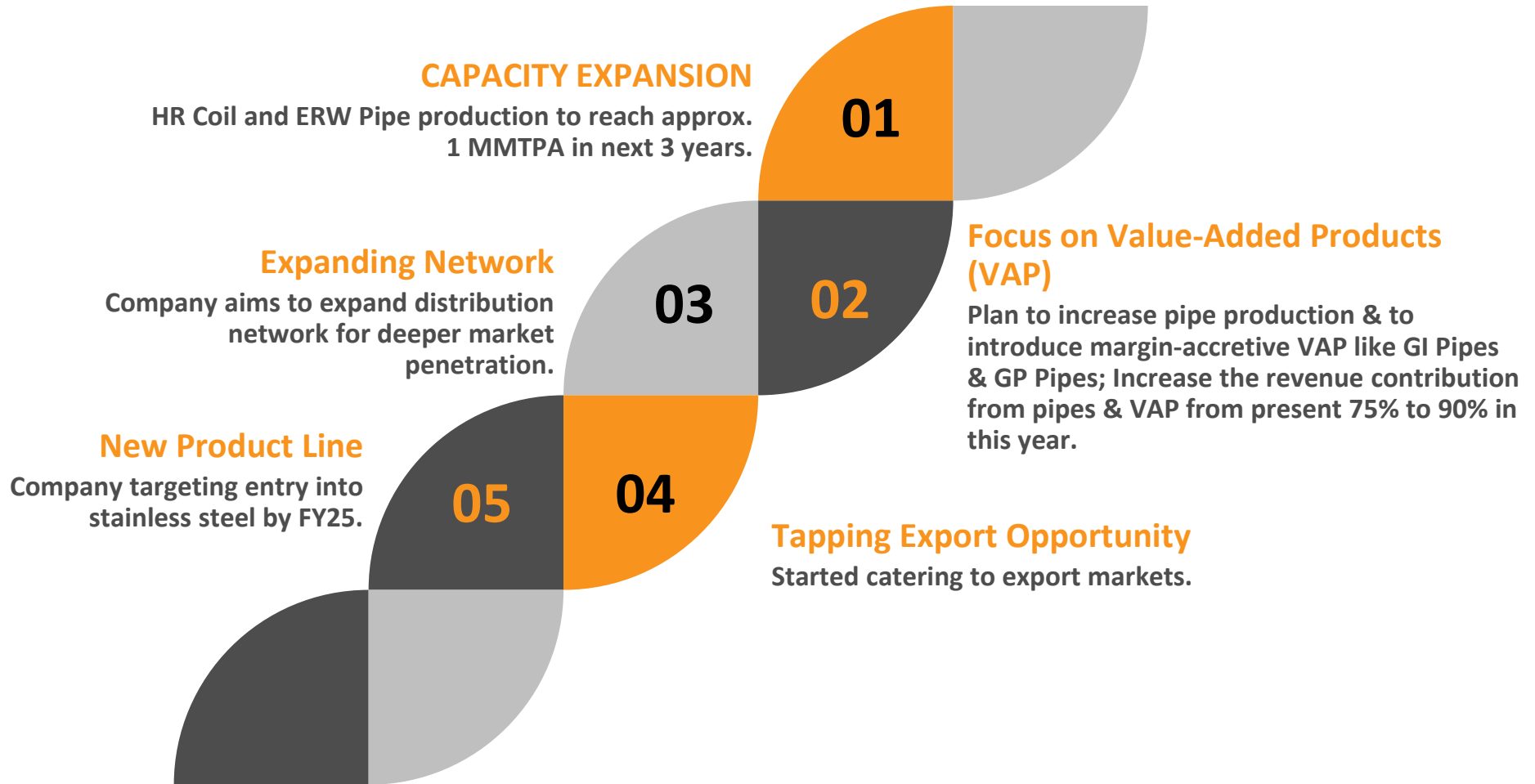


### Centrally Located & Logistic Hub

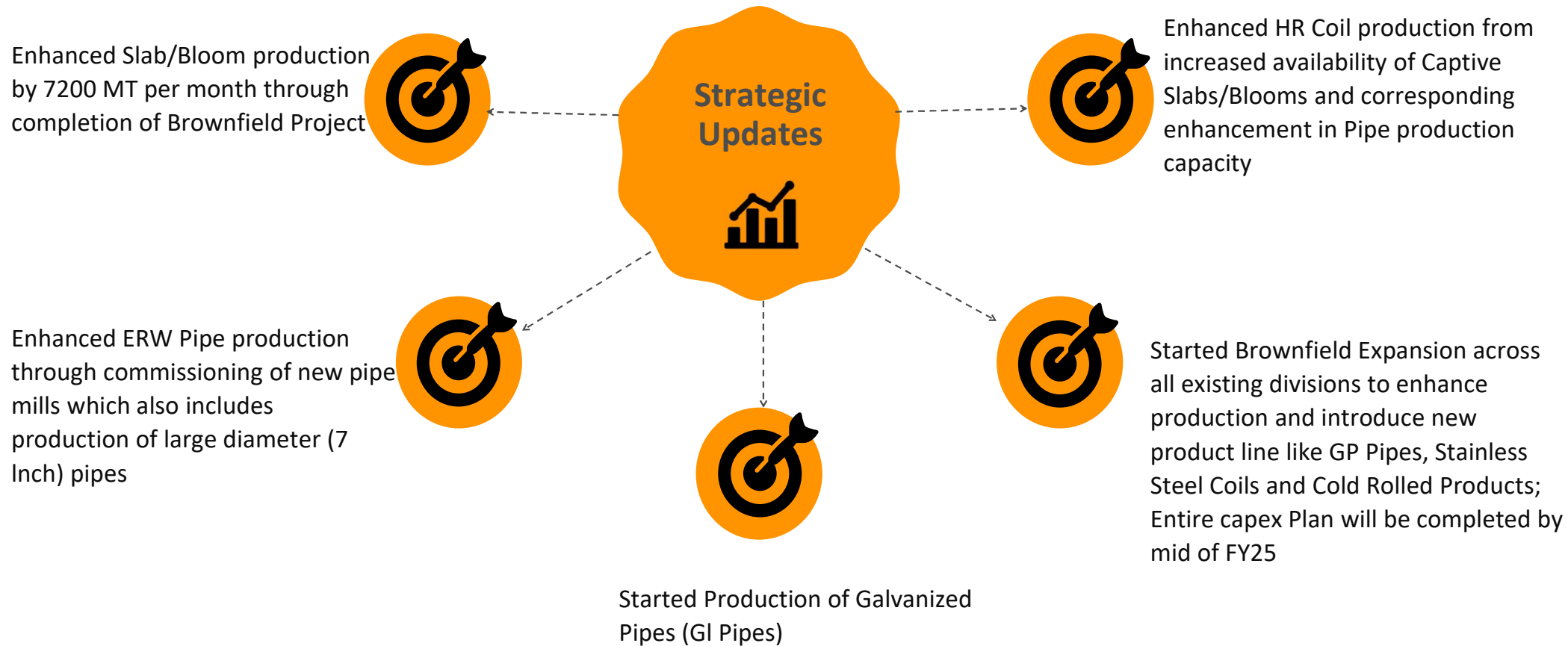
- **Extensive Availability:** Trucks and trailers accessible nationwide, spanning from Jammu to Kanyakumari and Guwahati to Bhavnagar.
- **Strategic Distribution Hub:** Raipur, centrally located and the largest distribution center, serving neighboring states such as Orissa and Madhya Pradesh.



# Driving Factors for Robust Growth Prospects



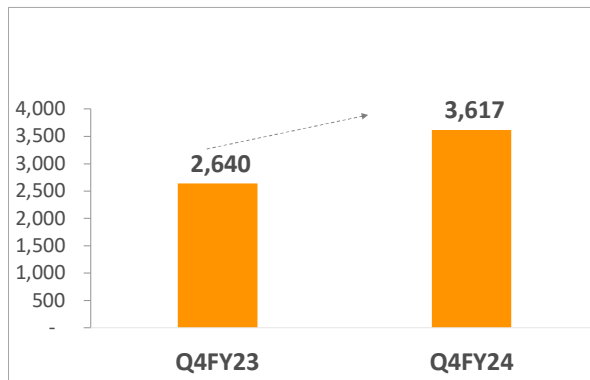
# FY24 Strategic Updates



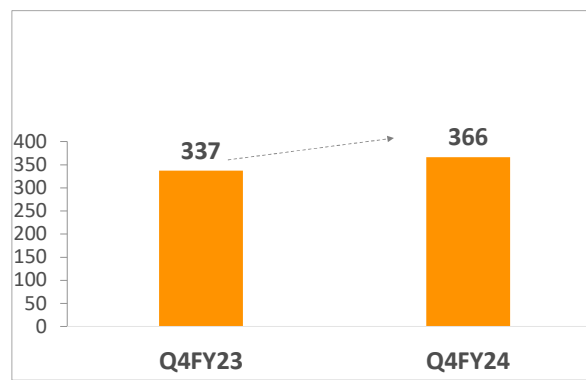
# Q4 & FY24 Financial Performance Highlights

Quarter Highlights

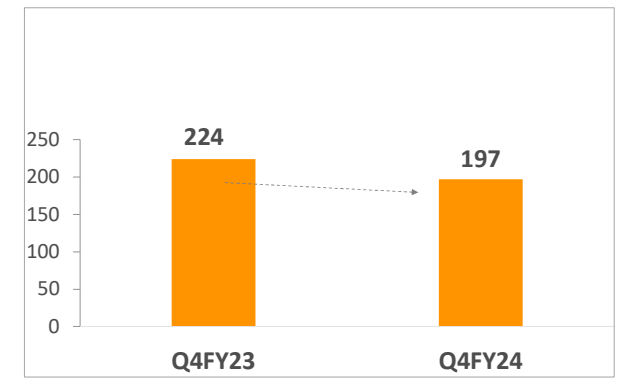
Revenue (Rs. Mn)



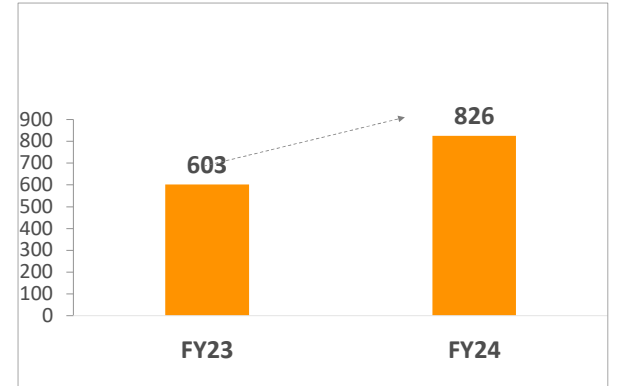
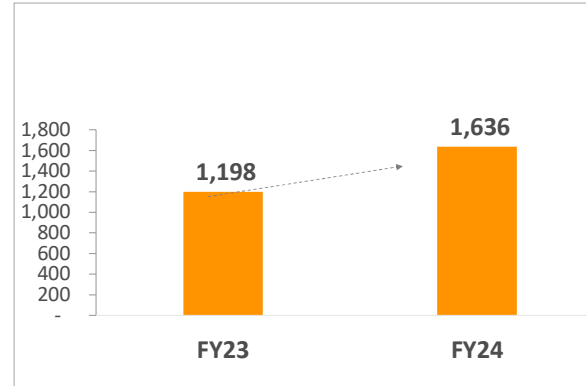
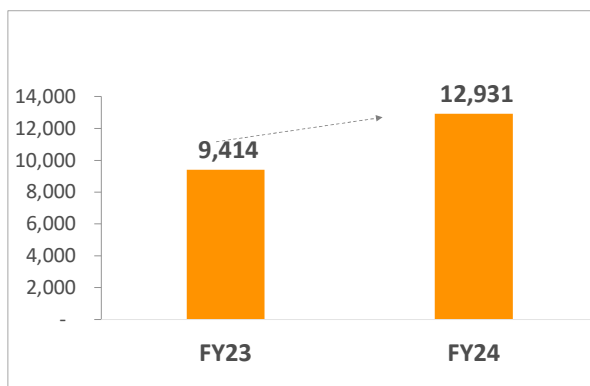
EBITDA (Rs. Mn)



PAT (Rs. Mn)

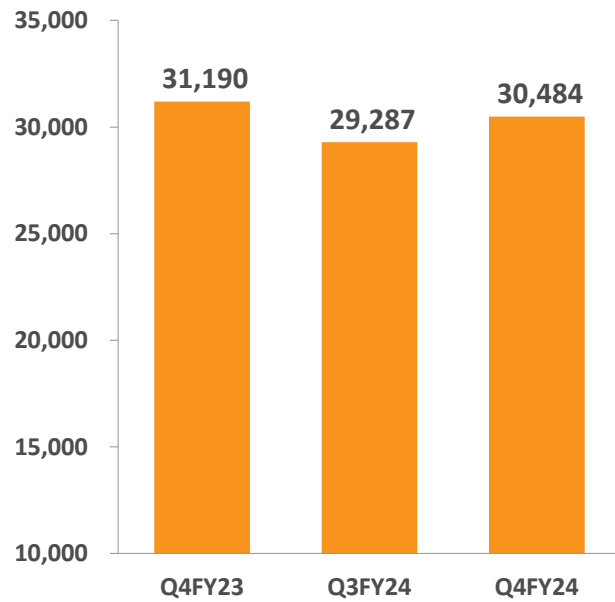


Annual Highlights

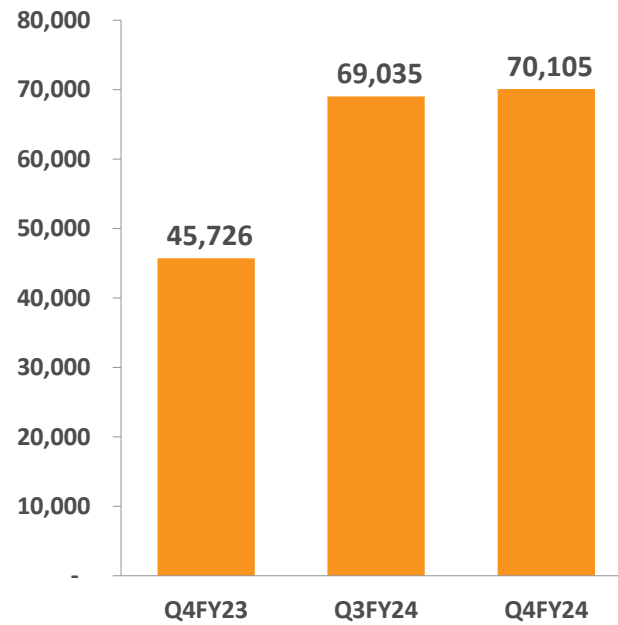


# Production Summary

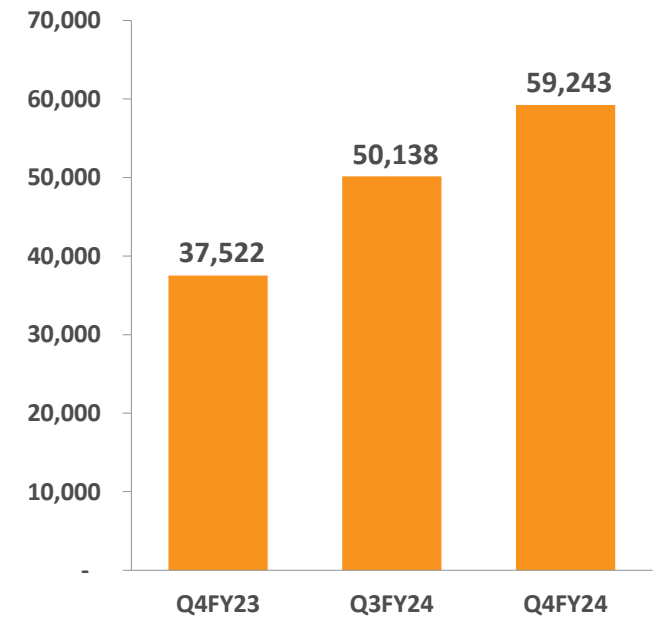
### Sponge Iron



### Billets



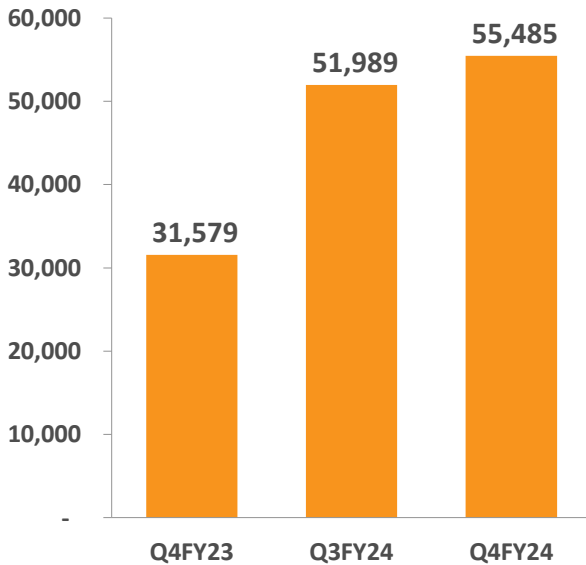
### HR Coils



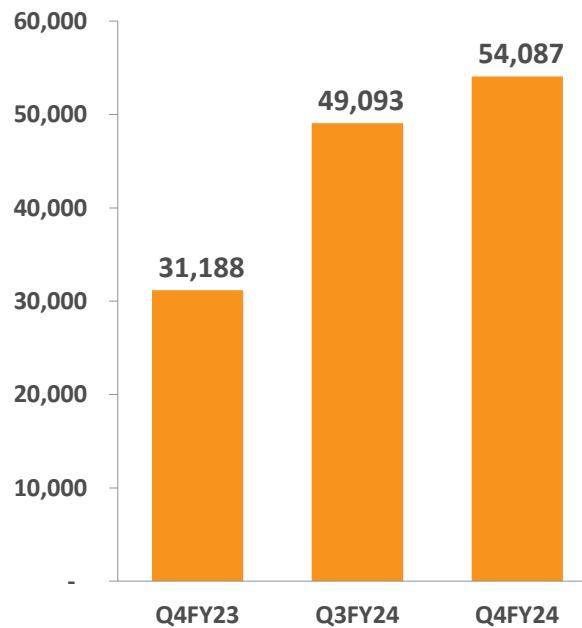
Note – Units in Metric Ton (MT)

# Operational Performance of Pipes

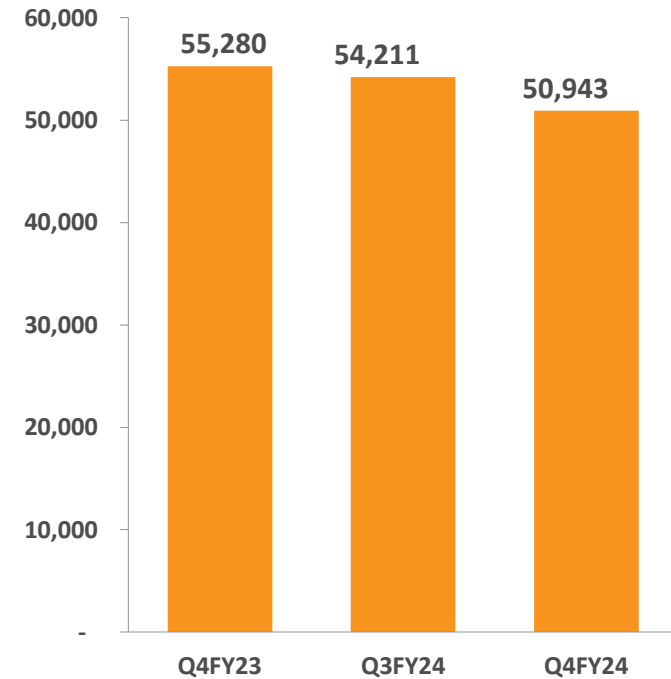
### Production (MT)



### Sales (MT)



### Realization (Rs/T)



Note – Units in Metric Ton (MT)

## Q4 & FY24 Income Statement

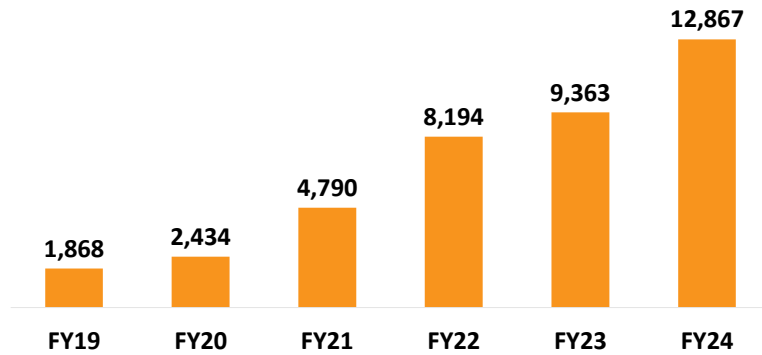
Particulars (Rs. Million)	Q4FY24 (PROV.)	Q4FY23	YoY	FY24	FY23	YoY
<b>Net Revenue from Operations</b>	<b>3594</b>	<b>2631</b>	<b>37%</b>	<b>12867</b>	<b>9363</b>	<b>37%</b>
Other Income	23	9	156%	63	52	22%
<b>Revenue including Other Income</b>	<b>3617</b>	<b>2640</b>	<b>37%</b>	<b>12931</b>	<b>9414</b>	<b>37%</b>
Cost of material consumed	2677	2033	32%	9543	7188	33%
Employee Benefits Expense	159	95	67%	505	368	37%
Other Expenses	414	174	138%	1247	661	89%
<b>EBITDA</b>	<b>366</b>	<b>337</b>	<b>9%</b>	<b>1636</b>	<b>1198</b>	<b>37%</b>
<b>EBITDA Margin (%)</b>	<b>10%</b>	<b>13%</b>		<b>13%</b>	<b>13%</b>	
Depreciation	86	41	110%	211	159	33%
Finance Cost	84	71	18%	303	217	39%
Exceptional Items	0	2	-100%	4	2	123%
<b>Profit Before Tax (PBT)</b>	<b>197</b>	<b>224</b>	<b>-12%</b>	<b>1119</b>	<b>820</b>	<b>36%</b>
<b>PBT Margin (%)</b>	<b>5%</b>	<b>8%</b>		<b>9%</b>	<b>9%</b>	
Tax Expense				293	217	35%
<b>Profit After Tax (PAT)</b>	<b>197</b>	<b>224</b>	<b>-12%</b>	<b>826</b>	<b>603</b>	<b>37%</b>
<b>PAT Margin (%)</b>	<b>5%</b>	<b>8%</b>		<b>6%</b>	<b>6%</b>	

# FY24 Balance Sheet

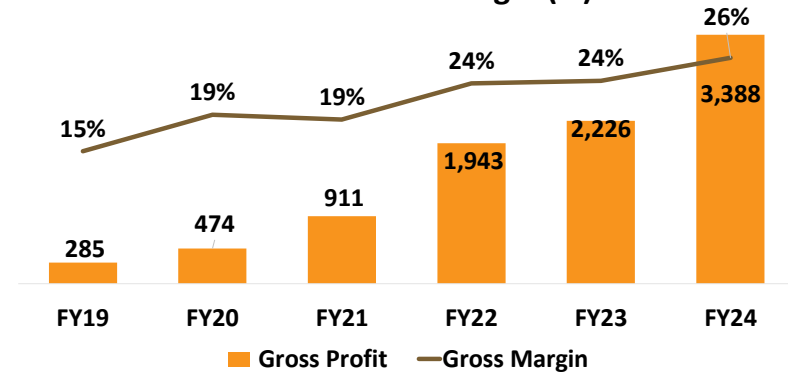
Particulars (Rs. Million)	FY24 (Prov.)	FY23	Particulars (Rs. Million)	FY24 (Prov.)	FY23
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>Equity</b>			<b>Non-Current Assets</b>		
Share Capital	2,410	201			
Reserves and Surplus	2,031	1,910	Fixed Assets	2,934	2,918
<b>Net Worth</b>	<b>4,441</b>	<b>2,111</b>	Capital Work-In-Progress	2,310	215
<b>Non-Current Liabilities</b>			Loans	459	88
Long term Borrowings	1,829	1,696	Other Intangible Assets	1	1
Deferred Tax Liabilities	185	143			
<b>Total Non-Current Liabilities</b>	<b>2,014</b>	<b>1,839</b>	<b>SubTotal-Non Current Assets</b>	<b>5,705</b>	<b>3,222</b>
<b>Current Liabilities</b>			<b>Current Assets</b>		
Short Term Borrowings	885	974	Cash and Cash Equivalents	2	2
Trade Payables	729	189	Bank Balances	30	32
Other Current Liabilities	482	215	Inventories	1,480	1,414
Short Term Provisions	81	3	Trade Receivables	526	172
<b>Total Current Liabilities</b>	<b>2,177</b>	<b>1,381</b>	Short Term Loans and Advances	849	421
			Other Current Assets	41	68
<b>Total Liabilities</b>	<b>4,191</b>	<b>3,220</b>	<b>Total Current Assets</b>	<b>2,927</b>	<b>2,110</b>
<b>Total Equity and Liabilities</b>	<b>8,632</b>	<b>5,331</b>	<b>Total Assets</b>	<b>8,632</b>	<b>5,331</b>

# Strong Financial Performance

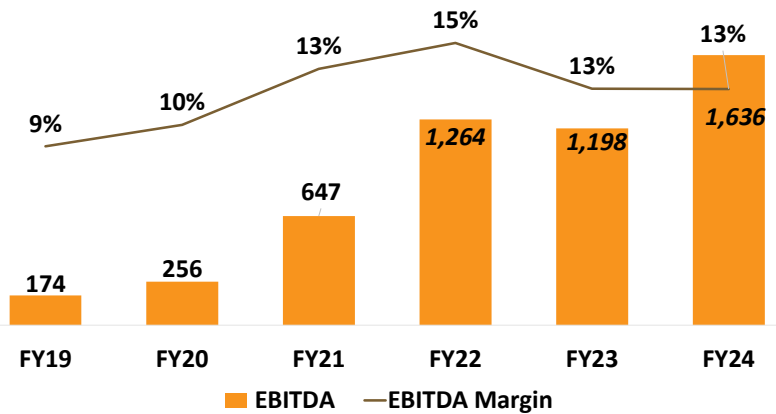
Net Revenue from Operations



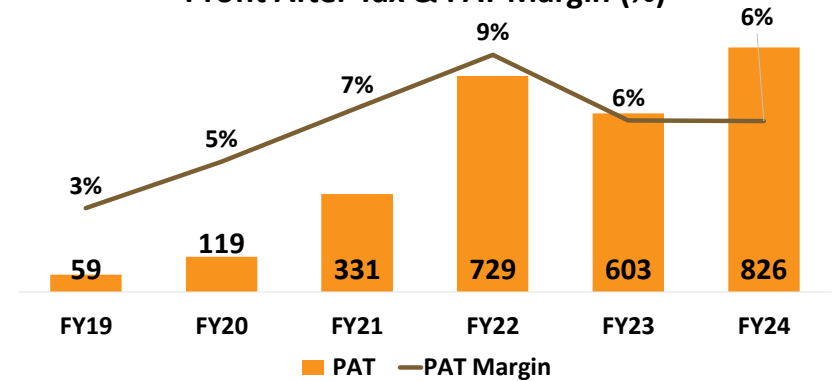
Gross Profit & Margin (%)



EBITDA & EBITDA Margin (%)



Profit After Tax & PAT Margin (%)

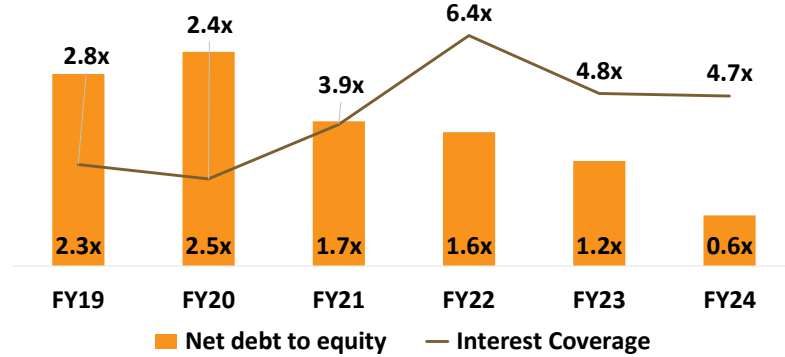


Note – Figures in Rs. Million

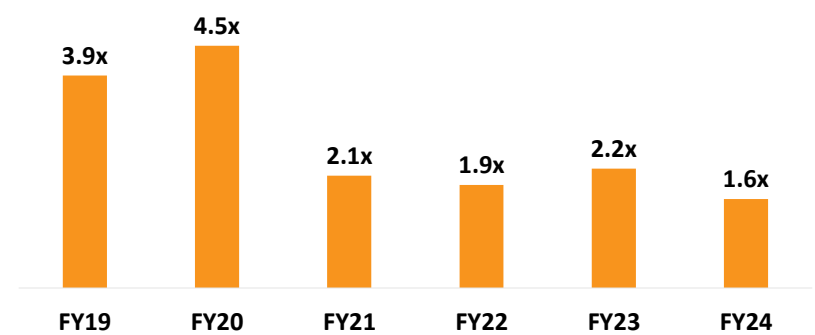


# Healthy Balance Sheet

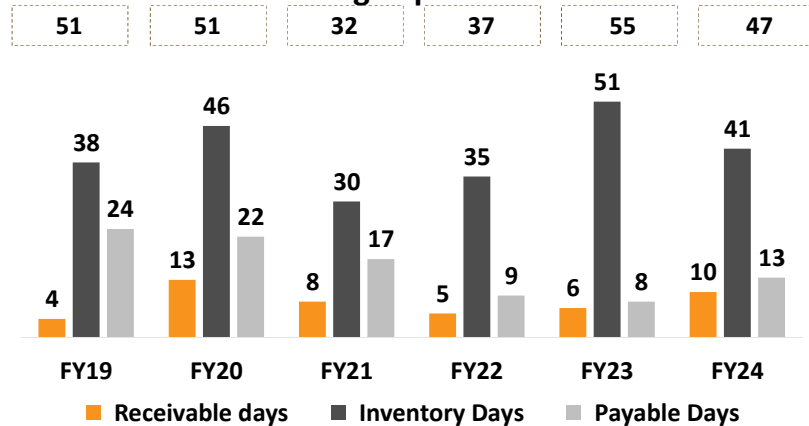
Net Debt to Equity & Interest Coverage Ratio



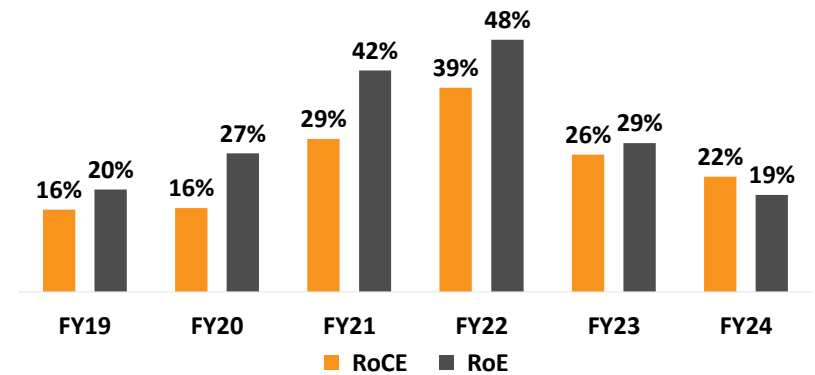
Net debt to EBITDA



Working Capital Ratios



Return Ratios (%)



# Detailed Brownfield Capex Plan

Product	Capacity (In MTPA)		CAPEX (Rs. Mn)			Current Status
	Existing	Post Expansion	Total	Already Incurred (FY24)	Balance (FY25)	
<b>Brownfield CAPEX</b>						
Sponge Iron	1,05,000	2,62,500	861	526	335	Expected Commissioning by Jul'24
Bloom/Slab	3,17,400	3,60,000	321	166	155	Expected Commissioning by Oct'24
HR Coil	3,50,000	4,50,000	238	180	58	Expected Commissioning by Oct'24
ERW & GI Pipes	2,50,000	3,50,000	293	228	65	Commissioning done few payment to be made
GP Pipes/SS Coil	-	1,00,000	545	276	269	Expected Commissioning by Oct'24
Power	6MW WHRB 9MW AFBC	16 MW WHRB 9 MW AFBC	602	369	233	Expected Commissioning by Jul'24
Cold Rolled Products	50,000	1,00,000	380	243	137	Expected Commissioning by Oct'24
<b>TOTAL</b>			<b>3240</b>	<b>1988</b>	<b>1252</b>	

# Sponge Iron Project Updates

Kiln



Girth Gear



Electrical & Instrumentation



Conveyor



DSC & ABC



ESP & Chimney



Expected Completion : July-24

# Power Plant Project Updates

Project Overview



Turbine Building



Air Cooled Condenser



Boiler



Expected Completion :  
July-24

# Steel Melting Shop (SMS) Project Updates

Furnace Building



Oxygen Plant



Continuous Casting Machine (CCM)



Pollution Equipment



Expected Completion :  
Oct-24

# GP Line Project Updates

Project Overview



Shed Inside View



Shed Side View



Major Equipment



Expected Completion :  
Oct-24

# CRM - 2 Project Updates – Major Equipment



Expected Completion :  
Oct-24

# Greenfield Project - Sambhv Tubes, Kesda – 85 acres

**SAMBHV**  
STEEL PIPES & TUBES | सब संभव है





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**Let's Grow Together 😊**