

July 24, 2025

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

Dear Sir / Madam,

Sub: Outcome of Board Meeting Pursuant To Regulation 30 (Disclosure of Event and Information) - Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the intimation letter dated **July 21, 2025** and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you the Board of Directors of Sambhvh Steel Tubes Limited ("the Company") at its Meeting held today i.e. on **July 24, 2025**, has considered and Approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended on **June 30, 2025** as recommended by the Audit Committee.

Pursuant to **Regulation 33** and other applicable regulations of the Listing Regulations, we are enclosing herewith the following documents:

- a. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended **June 30, 2025**, as required under SEBI (LODR) Regulations, 2015.

- b. Limited Review Report on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended **June 30, 2025** issued by the Statutory Auditors.

The same will be made available on the Company's website and will also be published in the newspapers as required under Regulation 47 read with Regulation 33 of SEBI Listing Regulations. (www.sambhv.com)

The meeting of the Board of Directors commenced at 04:30 P.M and concluded 04: 47 P.M.

We request you to kindly take this on your record.

Thanking you,
For, Sambhv Steel Tubes Limited

Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

Sambhv Steel Tubes Limited

(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

Corporate Identity Number: U27320CT2017PLC007918

Regd. Office : Office No. 501 to 511 Harshit Corporate, Amanaka, Raipur, Chhattisgarh, India, 492001

Phone : (+91) 771 2222 360; Email : cs@sambhv.com; Website : www.sambhv.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Particulars	(Amount in millions of INR unless otherwise stated)			
	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
	Unaudited	Audited	Unaudited (Refer Note 4)	Audited
I. Income				
(a) Revenue from operations	5,586.29	4,952.63	3,307.75	15,113.55
(b) Other income	7.73	28.86	5.69	64.88
Total income (I)	5,594.02	4,981.49	3,313.44	15,178.43
II. Expenses				
(a) Cost of materials consumed	3,681.53	3,497.17	2,162.76	10,860.08
(b) Purchases of stock-in-trade	61.76	5.51	23.73	81.20
(c) Changes in inventories of stock-in-trade and finished goods	171.37	75.80	75.56	(296.59)
(d) Employee benefits expense	289.89	276.29	159.52	884.21
(e) Finance costs	164.37	169.48	78.46	477.78
(f) Depreciation and amortization expense	120.03	117.81	59.61	343.83
(g) Other expenses	654.64	615.87	426.71	2,038.34
Total expenses (II)	5,143.59	4,757.93	2,986.35	14,388.85
III. Profit before exceptional item and tax (I - II)	450.43	223.56	327.09	789.58
IV. Exceptional item	-	-	-	-
V. Profit before tax (III- IV)	450.43	223.56	327.09	789.58
VI. Tax expense :				
(a) Current tax	93.64	37.59	76.53	88.55
(b) Current tax on earlier period	2.58	-	-	4.93
(c) Deferred tax	20.22	21.36	3.01	115.66
Total tax expense (VI)	116.44	58.95	79.54	209.14
VII. Profit for the period/year (V - VI)	333.99	164.61	247.55	580.44
VIII. Other comprehensive income				
Items that will not be reclassified to the statement of profit or loss				
(a) Remeasurement gains / (losses) on the defined benefit plans	1.22	4.07	(2.34)	(3.74)
(b) Income tax relating to above	(0.31)	(1.03)	0.59	0.94
Other comprehensive income for the period/year (net of tax) (VIII)	0.91	3.04	(1.75)	(2.80)
IX. Total comprehensive income for the period/year (VII + VIII)	334.90	167.65	245.80	577.64
X. Paid up Equity Share Capital	2,410.02	2,410.02	2,410.02	2,410.02
XI. Other Equity				2,550.44
XII. Earnings per equity share (face value per equity share INR 10/-)*				
(a) Basic (In INR)	1.39	0.68	1.03	2.41
(b) Diluted (In INR)	1.39	0.68	1.03	2.41

* Not annualised for interim periods

Vikas
Kumar
Goyal

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by Vikas Kumar
Goyal
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SAMBHV STEEL TUBES LIMITED

(Formerly Known as Sambhv Steel Tubes Private Limited & Sambhv Sponge Power Private Limited)

CIN : U27320CT2017PLC007918

www.sambhv.com | info@sambhv.com

Registered Office:

501-511, 5th Floor, Harshit Corporate, Amanaka G.E Road, Raipur (Chhattisgarh) - 492001 India

Tel: +91-771-2222360 | +91-7024116780, 1800 208 9990

Manufacturing Units:

Sarora, Tilda, Raipur (C.G.)
Pin: 493114 Tel: +91-771-2222358

Kuthrel, Tilda, Raipur (C.G.)
Pin: 493116 Tel: +91-771-2222359

Sambhv Steel Tubes Limited
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Phone : (+91) 771 2222 360; Email : cs@sambhv.com; Website : www.sambhv.com

Notes to unaudited standalone financial results for the quarter ended June 30, 2025

- 1 The above unaudited standalone financial results of Sambhv Steel Tubes Limited (formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) ("the Company") for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2025. Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.sambhv.com, www.nseindia.com and www.bseindia.com respectively.
- 2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 Subsequent to the quarter ended June 30, 2024, the Company has completed Initial Public Offer ("IPO") of 6,58,64,549 equity shares of face value of INR 10 each, aggregating to ₹ 5,400.00 million, comprising of fresh issue of 5,36,69,429 shares, out of which 5,34,46,115 equity shares were issued at an offer price of INR 82 per equity share to all the allottees and 2,23,314 equity shares were issued at an offer price of INR 78 per equity share, after a discount of INR 4 per equity share to employees, which aggregates to INR 4,400.00 million and offer for sale of 1,21,95,120 equity shares by the selling shareholders aggregating to INR 1,000.00 million. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on July 2, 2025.
- 4 The figures for the quarter ended June 30, 2024 included in the financial results were not subject to audit or review by the statutory auditors. However, the Management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company affairs.
- 5 The Company is in the business of manufacturing steel products having similar economic characteristics, primarily with operations in India. Hence, there is one operating segment.
- 6 During the quarter ended June 30, 2025, as per the Board of Directors Meeting held On May 21, 2025, a resolution was passed to divest the Company's interest in Clean Max Opia Pvt. Ltd. ("CMOPL"). This decision was taken due to CMOPL's non-fulfilment of its obligations under Article 3 of the Energy Supply Agreement dated September 20, 2024, specifically its failure to acquire the requisite land and to obtain Stage II connectivity approval for the project. Pursuant to the above resolution, the Company entered into a Share Purchase Agreement on May 27, 2025, with Clean Max Enviro Energy Solutions Pvt. Ltd. ("Clean Max") and CMOPL for the sale of its entire shareholding in CMOPL back to Clean Max. Consequently, CMOPL was Associate till May 29, 2025.

**For and on behalf of Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)**

Vikas Kumar
Goyal

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Vikas Kumar Goyal
Managing Director & CEO
DIN - 00318182

Place: Raipur
Date: July 24, 2025

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited
and Sambhv Sponge Power Private Limited)**

Review Report on the Unaudited Standalone Financial Results

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sambhv Steel Tubes Limited** (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) (the "Company") for the quarter ended June 30, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Other Matters

- As stated in Note 4 of the Statement, Financial information relating to the quarter ended June 30, 2024, as reported in the accompanying Statement have been prepared by the Management of the Company from the books of accounts and approved by the Company's Board of Directors but have not been subjected to review or audited by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration Number: 000756N/N500441



Vijay Kumar

Partner

Membership Number: 092671

UDIN: 25092671BMOFGA2809



Place: New Delhi

Date: July 24, 2025

Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)
Corporate Identity Number: U27320CT2017PLC007918
Regd. Office : Office No. 501 to 511 Harshit Corporate, Amanaka, Raipur, Chhattisgarh, India, 492001
Phone : (+91) 771 2222 360; Email : cs@sambhv.com; Website : www.sambhv.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in millions of INR unless otherwise stated)

Particulars	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2025
	Unaudited	Audited	Audited
I. Income			
(a) Revenue from operations	5,586.29	4,952.63	15,113.55
(b) Other income	7.75	26.32	53.46
Total income (I)	5,594.04	4,978.95	15,167.01
II. Expenses			
(a) Cost of materials consumed	3,681.53	3,497.17	10,860.08
(b) Purchases of stock-in-trade	61.76	5.51	81.20
(c) Changes in inventories of stock-in-trade and finished goods	171.37	75.80	(296.59)
(d) Employee benefits expense	289.89	276.29	884.21
(e) Finance costs	157.96	165.03	472.94
(f) Depreciation and amortization expense	119.90	117.68	343.54
(g) Other expenses	654.92	616.71	2,039.83
Total expenses (II)	5,137.33	4,754.19	14,385.21
III. Profit before exceptional item and tax (I - II)	456.71	224.76	781.80
IV. Exceptional item	-	-	-
V. Profit before tax and share of net profits of investments accounted for using equity method (III- IV)	456.71	224.76	781.80
VI. Share of profit / (loss) of equity accounted investees	(0.01)	(0.01)	(0.01)
VII. Profit before tax (V+VI)	456.70	224.75	781.79
VIII. Tax expense :			
(a) Current tax	95.19	37.59	88.55
(b) Current tax on earlier year/period	2.58	-	4.93
(c) Deferred tax	20.22	21.36	115.66
Total tax expense (VIII)	117.99	58.95	209.14
IX. Profit for the period/year (VII - VIII)	338.71	165.80	572.65
X. Other comprehensive income			
Items that will not be reclassified to the statement of profit or loss			
(a) Remeasurement gains / (losses) on the defined benefit plans	1.22	4.07	(3.74)
(b) Income tax relating to above	(0.31)	(1.03)	0.94
Other comprehensive income for the period/year (net of tax) (X)	0.91	3.04	(2.80)
XI. Total comprehensive income for the period/year (IX+X)	339.62	168.84	569.85
Net Profit / (Loss) attributable to :			
Owners of the Company	338.71	165.80	572.65
Non Controlling Interests	-	-	-
Other Comprehensive Income / (Loss) attributable to :			
Owners of the Company	0.91	3.04	(2.80)
Non Controlling Interests	-	-	-
Total Comprehensive Income / (Loss) attributable to :			
Owners of the Company	339.62	168.84	569.85
Non Controlling Interests	-	-	-
XII. Paid up Equity Share Capital	2,410.02	2,410.02	2,410.02
XIII. Other Equity			2,542.99
XIV. Earnings per equity share (face value per equity share INR 10/-)*			
(a) Basic (In INR)	1.41	0.69	2.38
(b) Diluted (In INR)	1.41	0.69	2.38

* Not annualised for interim periods

Vikas Kumar Goyal
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Phone : (+91) 771 2222 360; Email : cs@sambhv.com; Website : www.sambhv.com

Notes to the Unaudited consolidated financial results for the quarter ended June 30, 2025

- 1 The above consolidated financial results of Sambhv Steel Tubes Limited (formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) ("the Company") for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2025. Statement of standalone financial results for the quarter ended June 30, 2025 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.sambhv.com, www.nseindia.com and www.bseindia.com respectively.
- 2 The above statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 Subsequent to the quarter ended June 30, 2025, the Company has completed Initial Public Offer ("IPO") of 6,58,64,549 equity shares of face value of INR 10 each, aggregating to ₹ 5,400.00 million, comprising of fresh issue of 5,36,69,429 shares, out of which 5,34,46,115 equity shares were issued at an offer price of INR 82 per equity share to all the allottees and 2,23,314 equity shares were issued at an offer price of INR 78 per equity share, after a discount of INR 4 per equity share to employees, which aggregates to INR 4,400.00 million and offer for sale of 1,21,95,120 equity shares by the selling shareholders aggregating to INR 1,000.00 million. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on July 2, 2025.
- 4 The Company is in the business of manufacturing steel products having similar economic characteristics, primarily with operations in India. Hence, there is one operating segment.
- 5 The above statement of consolidated financial results of the group are in accordance with the requirements of IND AS 110 "Consolidated Financial Statement". The consolidated financial results include results of wholly owned subsidiary (Sambhv Tubes Private Limited) and associate (Clean Max Opia Private Limited), where the said companies became subsidiary and associate w.e.f. September 16, 2024, and November 13, 2024 respectively. Accordingly, the consolidated figures for the quarter ended June 30 2024 are not applicable, as the acquisitions occurred subsequent to that date.
- 6 During the quarter ended June 30, 2025, as per the Board of Directors Meeting held On May 21, 2025, a resolution was passed to divest the Company's interest in Clean Max Opia Pvt. Ltd. ("CMOPL"). This decision was taken due to CMOPL's non-fulfilment of its obligations under Article 3 of the Energy Supply Agreement dated September 20, 2024, specifically its failure to acquire the requisite land and to obtain Stage II connectivity approval for the project. Pursuant to the above resolution, the Company entered into a Share Purchase Agreement on May 27, 2025, with Clean Max Enviro Energy Solutions Pvt. Ltd. ("Clean Max") and CMOPL for the sale of its entire shareholding in CMOPL back to Clean Max. Consequently, CMOPL was Associate till May 29, 2025.

**For and on behalf of Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)**

Vikas Kumar Goyal Digitally signed by
Vikas Kumar Goyal
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Vikas Kumar Goyal
Managing Director & CEO
DIN - 00318182

Place: Raipur
Date: July 24, 2025

SAMBHV STEEL TUBES LIMITED
(Formerly Known as Sambhv Steel Tubes Private Limited & Sambhv Sponge Power Private Limited)
CIN : U27320CT2017PLC007918
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Registered Office:
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Tel: +91-771-2222360 | +91-7024116780,
1800 208 9990

Manufacturing Units:
Sarora, Tilda, Raipur (C.G.)
Pin: 493114 Tel: +91-771-2222358
Kuthrel, Tilda, Raipur (C.G.)
Pin: 493116 Tel: +91-771-2222359

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)** (hereinafter referred to as the "Holding Company"), its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its share of net loss and total comprehensive loss of its associate for the quarter ended June 30, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding's 'management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

(i) Subsidiary

Sambhv Tubes Private Limited

(i) Associate

Clean Max Opia Private Limited (till May 29, 2025)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the other matters referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- a) The accompanying unaudited consolidated financial results include the audited financial result of one associate, whose Group's share reflects loss after tax of Rs. 0.01 million and total comprehensive loss of Rs. 0.01 million for the period April 1, 2025 to May 29, 2025.

These financial results have been audited by other auditor, whose reports have been furnished to us by the Management and our conclusion on the Unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of aforesaid associate, is based solely on the report of other auditor.

- b) As stated in Note 5, the consolidated financial results of the group are in accordance with the requirements of IND AS 110 "Consolidated Financial Statement". The consolidated financial results include results of wholly owned subsidiary (Sambhv Tubes Private Limited) and associate (Clean Max Opia Private Limited), where the said companies became subsidiary and associate w.e.f. September 16, 2024, and November 13, 2024 respectively. Accordingly, the consolidated figures for the quarter ended June 30 2024 are not applicable, as the acquisitions occurred subsequent to that date.

Our conclusion on the statement is not modified in respect of these matters.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration Number: 000756N/N500441



Vijay Kumar
Partner

Membership Number: 092671

UDIN: 25092671BMOFGB9887



Place: New Delhi

Date: July 24, 2025